MARION COMMUNITY FOUNDATION

Charitable Gift Annuity

You can make a gift and receive guaranteed fixed payments for life, qualify for a tax deduction, and earn a much higher return than securities or CDs.

Benefits to you, the Donor

- Receive dependable, fixed payments for life in return for the gift
- In many cases, increase the yield you are currently receiving from stocks or CDs
- Part of the annuity payment will be treated as tax-free return of principal; this effectively increases the yield from your annuity over your life expectancy
- Receive a federal income tax deduction for a portion of your gift, based on the full value of the assets contributed, minus the present value of the life-income interest retained
- If the charitable gift annuity is funded with appreciated securities, and you name yourself as the beneficiary, no capital gains tax is due on the transfer; only a portion of the capital gains will be reportable, and the tax will be spread over your life expectancy

See Yourself Here?

- Want to make a significant gift to the Marion community and receive lifetime payments
- Want to maximize the payments received from your planned gift as well as lower your income tax on those payments
- Want the security of payment amounts that won't fluctuate during your lifetime
- Appreciate the safety of your payments coming from Marion Community Foundation
- Like the idea of supplemental income you can't outlive

Meet Phil & Ann...

- Phil & Ann Thropy, both age 65, create their own unique fund by donating $100 to Marion Community Foundation
- Phil & Ann donate, for example, $70,000 through the purchase of a charitable gift annuity (CGA); they get an immediate tax deduction of $25,269.30*
- With a 4.3% payout the CGA will pay out $3,010 every three months—$12,040 annually, $7,188 of which is tax free**
- Whatever remains in the CGA at the time of the last donors' passing will be distributed to the Phil & Ann Thropy Fund at Marion Community Foundation
- Marion Community Foundation will make grant donations from the fund every year *in memory of Phil & Ann* to support the charity of their choosing, in the approximate amount of $1,000.

**in partnership with The Columbus Foundation*
***These amounts and this illustration are based on a hypothetical situation and point in time. You will need to contact us for the specific terms of you CGA, based on your age and current annuity rates.*

504 South State Street, Marion, Ohio 43302
740-387-9704
www.MarionCommunityFoundation.org
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A charitable gift annuity is a life income gift with components of both a charitable gift and a financial investment. Charitable gift annuities are a good fit for donors who hold assets that would make beautiful gifts at some time in the future, but currently need those assets for income. Life income gifts, such as these, can increase your income for life, give your a generous charitable contribution for the year of the gift, and, if the gift is stock, avoid capital gains taxes.

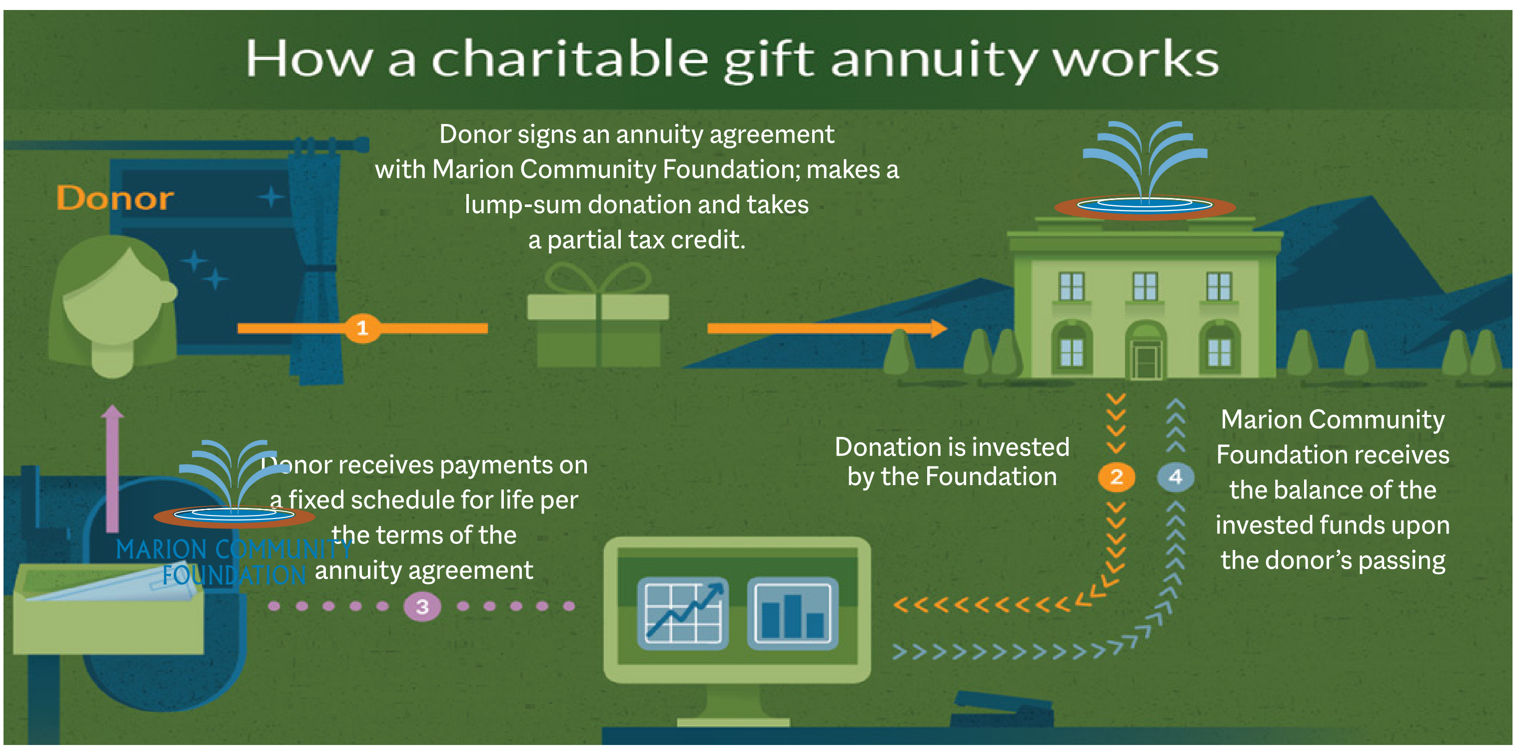
A charitable gift annuity creates a legacy fund and a lifetime stream of annual income for you, the donor—based on established annuity rate tables and with significantly higher returns than securities or CDs.

By establishing a charitable gift annuity of $10,000 or more, you will receive a fixed and guaranteed payment for the remainder of your lifetime. After the death of the donor (and spouse), the remaining balance goes into the charitable endowment fund at Marion Community Foundation. **Your fund will carry out your charitable intentions in perpetuity.**

Charitable gift annuities can be created with a wide variety of types of gifts—*cash, securities, real estate, and more*—and establish any fund type the donor wishes. We have options for creating funds to support your favorite local charity or cause or a scholarship. Your fund will be a permanent memorial to your generosity and involvement in the community.

Learn More

Call us at Marion Community Foundation, 740-387-9704. and we will be happy to discuss charitable gift annuities with you and your financial advisors.



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