

MARION COMMUNITY FOUNDATION

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**Specially Prepared for You**







# MARION COMMUNITY FOUNDATION

## ***For You.***

Marion Community Foundation helps generous people like you achieve long-term philanthropic objectives by creating tax-deductible, named endowment funds.

## ***For Marion.***

These funds support numerous Marion area nonprofit programs and organizations and individuals through grants and scholarships.

## ***Forever.***

Because of our prudent investment policy and the endowed nature of these funds, grants and scholarships, in your name, will continue forever.







# Table of Contents

## Sections:

1

### What is a Community Foundation?

*pages 1-4*

2

### All About *Marion* Community Foundation

*pages 5-8*

3

### The Incredible Impact on Marion

*pages 9-12*

4

### How Endowment Giving Works – Forever

*pages 13-18*

5

### Creating a Charitable Plan For You

*pages 19-26*

6

### We Do All the Work

*pages 27-32*

7

### The Simple Process to Start a Fund

*pages 33-42*

8

### Appendix: All the Details

*pages 43-66*

**Generous.  
Charitable.  
Altruistic.  
Noble.  
You.**

Maybe you've never put yourself in the category of **Rockefeller**, **Carnegie**, **Buffett**, or **Gates**, but your desire to be philanthropic is no less than theirs.

These great philanthropists all used the power of **endowments** to make the impact of their gifts last **forever**.

You can, too.

Marion Community Foundation makes it **easy**.





## What is a Community Foundation?

**“We wanted to give back to the community where we both have lived since childhood.**

**We are impressed with the impact Marion Community Foundation has and will continue to make.”**

“We started our fund as part of our estate planning process. We noticed the wonderful work being done by others’ gifts and enjoy being able to impact local entities in which we have an interest. We liked that money we donated through Marion Community Foundation would be managed locally and, over time, the grants to be made from our fund could grow to become even more significant.”



**Rex & Carolyn Parrott**  
*Parrott Family Fund ■ est. 2011*

# What is a Community Foundation?

**“You can do what I cannot do. I can do what you cannot do. Together, we can do great things.”**

– Mother Theresa

## We Want What You Want.

**You want your gift to be a permanent legacy.**

We build endowment funds to benefit the community forever and help create personal legacies.

**You want to be a part of a community effort.**

We are a collaborative community leader, coordinating resources to create positive change.

**You want to keep your charitable dollars close to home.**

We are a local organization with deep roots in the Marion community.

**You want others on your side.**

We have broad expertise on local community issues and needs.

**You want to be an integral part of your charitable giving.**

We provide highly personalized service tailored to your charitable and financial interests.

**You want someone who will listen to your plans.**

Our funds help you support the causes you care most about.

**You want flexibility.**

We accept a wide variety of assets and can facilitate even the most complex forms of giving.

**You want experience...and expertise.**

We partner with professional advisors to create highly effective approaches to charitable giving.

**You want to get the most out of your gift.**

We offer maximum tax advantages for most gifts under state and federal law.

**You understand the advantages of leveraging your gift.**

We multiply the impact of gift dollars by pooling them with other gifts and grants.

**You want to be remembered for helping your community.**

We offer options of naming a fund after you, your family, or someone special, which will be honored forever.



# What is a Community Foundation?

## A Community Foundation is...

### Personalized Service.

We can help you achieve your personal, charitable, and financial goals. We are happy to meet with you, your family, and your professional advisors to answer your questions and help you establish a fund in your name or in the name of a loved one. Depending on your choice, the fund may be used to meet ever-changing community needs, address a cause you care about, or support a specific charity.

### Local Expertise.

Our professional staff and Board of Directors continually monitor all areas of community need, including human services, education, parks and environment, health and wellness, community development, history, culture, faith-based, animal care and the arts. We also understand the capabilities of local nonprofits addressing these needs. When you give through a community foundation, you know your gift will be put to good use.

### Community Leadership.

We are leaders helping to make our community better and bringing diverse voices and groups together to address local issues. We foster greater giving and volunteering in our community. And, we plan for the future by building endowments to ensure grants support the communities of Marion County forever.





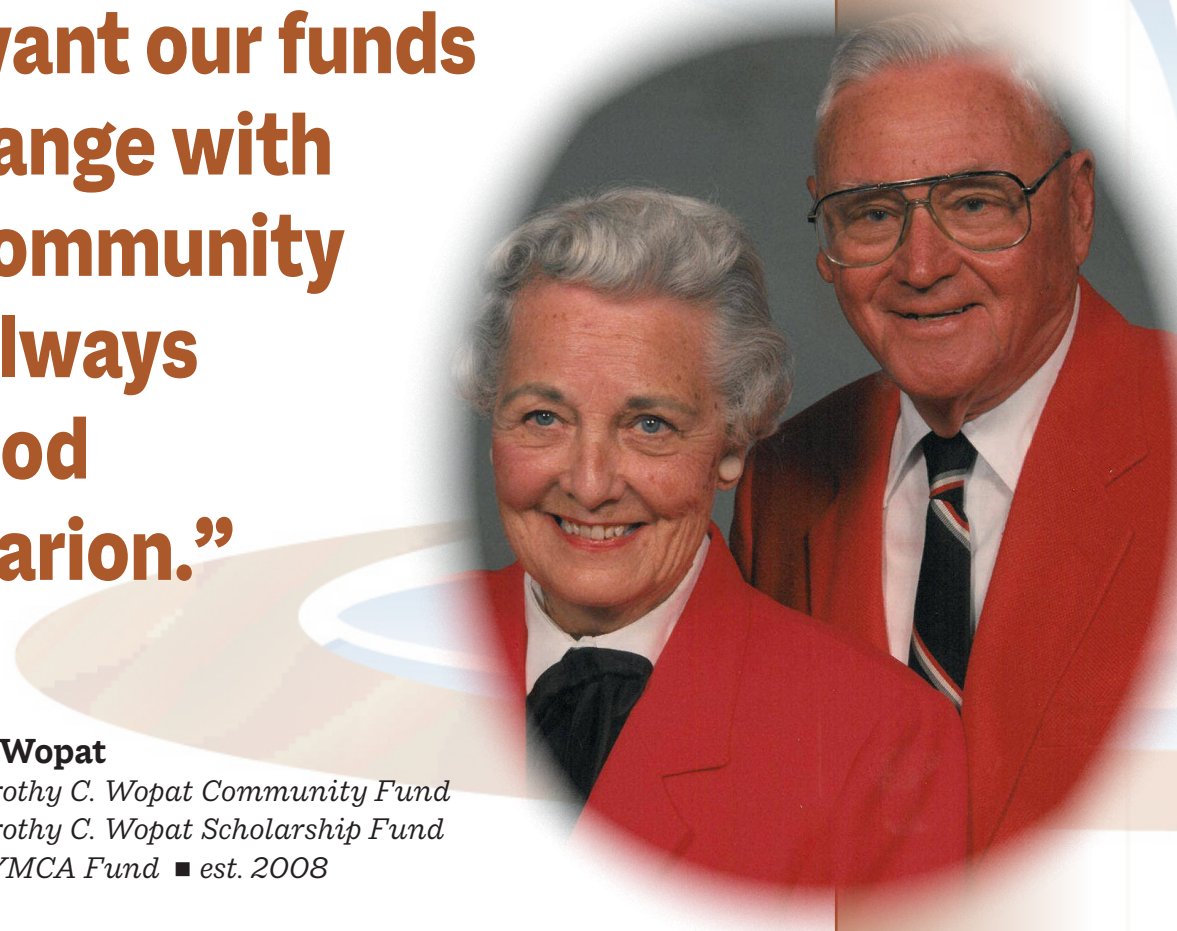
# All About *Marion* Community Foundation

**“Given all the change  
I’ve seen in my lifetime,  
I know things will  
continue to change in  
Marion.**

**We want our funds  
to change with  
the community  
and always  
do good  
for Marion.”**

The Wopats, who had no heirs or next of kin, left their \$17 million estate to Marion Community Foundation in 2008.

This once-in-a-lifetime gift doubled the size of Marion Community Foundation and supports hundreds of students and organizations in the Marion area.



**Bob & Dottie Wopat**

*Robert M. & Dorothy C. Wopat Community Fund  
Robert M. & Dorothy C. Wopat Scholarship Fund  
Wopat Family YMCA Fund ■ est. 2008*

# All About *Marion* Community Foundation



## Quick Facts About Us

- Serving the Marion community since 1998
- More than 500 named funds addressing quality of life issues in Marion – *arts & culture, education, community development, health & wellness, the environment, churches, nonprofits, and human services*
- Putting \$60 million in assets to work for Marion’s benefit
- Awarding \$2.5 million in scholarships and grants annually to support local students and nonprofit charities throughout Marion
- 15-member Board of Directors to keep in touch with community issues and needs
- The leading resource for local residents wishing to financially support local charitable organizations, causes, and programs
- A 501(c)(3) tax-exempt, nonprofit, autonomous philanthropic institution supported by the greater Marion community
- Building permanent endowment funds, created by donations from individuals and organizations like you, to carry out their charitable interests
- Supporting effective nonprofit organizations, programs, and causes in the Marion area
- Supporting local students pursuing higher education with community-based scholarships
- Serving in leadership and resource roles to identify important community issues and support community improvement

# All About *Marion* Community Foundation

## Easy. Flexible. Local. Permanent.

Marion Community Foundation makes planned giving all you want it to be.

## It's For You.

Giving to Marion Community Foundation is an easy way to support your favorite charities or charitable interests through one organization. Community foundations fulfill your charitable giving goals by helping you create a fund or scholarship that carries **your** name, with benefits **you** direct. From planning through implementation and administration, community foundations guide you through the process and do all the work for you.

## It's For Marion.

Marion Community Foundation has deep roots in the community and understands the unique needs of local residents and their challenges. The Foundation is distinctly qualified to match donors' philanthropic desires to a broad range of community needs. Marion Community Foundation makes the communities of Marion County a better place to live.

## It's Forever.

The name you designate for your fund or scholarship will go down in history. All funds created with Marion Community Foundation are permanently invested. Only a percentage of the funds' growth is awarded, which creates a permanent legacy.

### Learn More

In the Appendix of this Profile Book, you can:

- read our mission and vision statements
- meet our professional staff and Board of Directors
- delve into the history of how Marion Community Foundation came to be
- see our latest financial statements and investment returns

# CFNS

## ACCREDITED FOUNDATION

Marion Community Foundation is recognized by the **Council on Foundations** as achieving **National Standards** accreditation.

National Standards accredited community foundations meet the highest standards for philanthropic excellence in:

- quality assurance
- integrity
- accountability
- transparency
- donor services
- investment management
- grantmaking
- administration

*Marion Community Foundation is proud to have met the rigorous benchmarks of National Standards accreditation since 2008.*





## The Incredible Impact on Marion

**“I am a firm believer in the power of education to positively change lives.”**

– Gary Sims

When you think of community supporters in Marion, the name Gary Sims is probably on many people’s short list.

So, it’s no surprise that, in 2006, he and his family created a scholarship fund at Marion Community Foundation.

The Gary & Diana Sims Family Scholarship makes awards to support seniors and graduates of Pleasant High School, of which

Gary, his wife, and all his children are alumni. Gary, a well-known community leader and businessman

with Sims Brothers Recycling, created this scholarship fund to

give local students the opportunity to achieve their educational potential.



**Gary Sims and family**

*Gary & Diana Sims Family Scholarship Fund ■ est. 2006*

# The Incredible Impact on Marion

## Who We've Supported

American Red Cross  
Aspire Ministries  
Black Heritage Council  
Boys & Girls Club  
Center Street Community Health Center  
Chapel Hill House  
Crawford Marion ADAMH  
Epworth Preschool & Daycare  
Eye-to-Eye Low Vision  
Marion County Family Court  
Goodwill Industries  
Habitat for Humanity  
Warren G. Harding Presidential Site  
Imagination Library  
Knowledge Academy  
Marion Mentors  
Leadership Marion  
League of Women Voters  
Leapin' Outreach  
Let's Read 20  
Luke 3:11 Ministries  
MARCA Industries  
Marion Adolescent Pregnancy Program  
Marion Area Chamber of Commerce  
Marion Area Counseling Center  
Marion Area Humane Society  
Marion City Schools  
Marion Concert Band  
Marion County 4-H  
Marion County Children Services  
Marion County Historical Society  
Marion County Special Olympics  
Marion Crawford Prevention Programs  
Marion Family YMCA  
Marion General Hospice

## The difference is more than numbers.

But, the numbers are pretty impressive.

- **292** scholarships awarded\*
- **\$487,000** in scholarship awards\*
- **185** scholarship recipients\*
- **160** scholarship funds
- **112** grants awarded\*
- **\$2 million+** in grant awards\*
- **99** local charities & nonprofits helped\*
- **25** years of supporting Marion
- **500+** charitable funds
- **\$25 million** in cumulative grants and scholarships awarded locally
- **16** years of National Standards accreditation
- **\$60 million** in assets

\*2023 Data

## You care about Marion.

With more than 500 funds addressing community needs, our donors, staff, Board of Directors, grant and scholarship committees - basically everyone associated with Marion Community Foundation - is looking to improve the quality of life in the Marion area. Our funds support numerous Marion area students, nonprofit organizations, and programs in the arts, education, health care, the environment, community development, and human services. The organizations listed in this section are representative of the scope and breadth of our grant and scholarship programs.



# The Incredible Impact on Marion

## Arts & Culture

Since 1928, the Marion Palace Theatre has been home to the arts in Marion. People who know and love the Palace have created several funds at Marion Community Foundation to ensure that the footlights always shine. Likewise, we have funds that support the Marion Concert Band, Mid Ohio Fine Art Society, and local history via the Marion County Historical Society, the Linn School, the Harding Presidential Site, and more.



## Health & Wellness

Marion Community Foundation has strong roots in the field of health care and a long-standing tradition of awarding grants in support of health and wellness within the community. Some of our recipients include: the Marion Family YMCA, Center Street Community Health Center, and Prairie Parks' Tallgrass Trail. We have a number of funds dedicated to helping people with specific health concerns, such as ALS, low vision, arthritis, Parkinson's Disease, and other disabilities, as well as age-related issues like transportation.



## Food, Shelter & Support

Turning Point, Habitat for Humanity, the Red Cross, our local homeless shelters and food pantries, and more all do great work to help those in need in the Marion area. And, we are glad to support them. Marion Community Foundation's grants have been awarded to these organizations, and others like them, which provide a hand up to people who are struggling with some of life's challenges.

- Marion Women's Club & Home
- Marion City Police Dept.
- Marion Matters
- Marion Palace Theatre
- Marion PEP Club
- Marion Public Health
- Marion Public Library
- Marion Senior Center
- Marion Senior Citizens Association
- Marion Shelter Program
- Marion Speech and Hearing Center
- Marion Technical College
- Marion Union Station
- Marion Voices Folklife & Oral History
- Meals on Wheels
- Mid-Ohio Fine Art Society
- Mid-Ohio Food Bank
- Mobile Meals
- Muscular Dystrophy Association
- Ohio Heartland Community Action Commission
- Ohio History Connection
- The Ohio State University at Marion
- Palace Academy of the Arts
- Palace Cultural Arts Association
- Peace & Freedom Committee
- Prairie Parks Foundation
- RAMTEC of Tri-Rivers
- Recreation Unlimited
- Ronald McDonald House
- Royal Family Kids Camp
- Safety City
- Stengel-True Museum
- St. Vincent de Paul Society
- Terradice Nature Preserve
- Turning Point
- United Way of North Central Ohio
- Wings of an Angel
- local churches & schools
- 1,000s of local students



# The Incredible Impact on Marion



## Education

Since its inception, Marion Community Foundation has been supporting local students in their educational endeavors. We are the go-to organization for scholarships in the Marion area. In 1999, a mere year into our existence, we awarded our first scholarship – from the Marion Area Auxiliary Scholarship Fund to nursing student Brandi Mooney. The scholarship program has grown exponentially to 160+ funds awarding close to \$500,000 annually – providing hundreds of locally-based scholarships. Our program is unique in that we encourage donors to offer awards to both graduating seniors and college students throughout their university careers.



## Community Development

Marion Community Foundation exists to see Marion prosper. A major player in this area of support is the multi-million dollar Robert M. & Dorothy C. Wopat Community Fund, but it is far from the only one. And, this is an area where new funds can make a huge impact. Community development encompasses organizations, programs, and projects that strengthen the base to improve human and community resources. Forward thinking organizations such as Marion Matters, Downtown Marion, Inc., Tri-Rivers' RAMTEC, Marion Technical College and Ohio State Marion, among others, are supported by funds at Marion Community Foundation. In return, the Foundation supports the MarionMade! community pride initiative to spread positive news about Marion's people, places, products, and programs.



## The Causes You Care About Most

Some funds at Marion Community Foundation have been created to support very broad categories of need and some are for very personal causes. We have:

- the Mary H. Hollaway Humane Society Fund because Mary loved her dogs,
- the Don & Deb Alspach Fund to support outdoor recreation, especially at the Tallgrass Trail,
- Merle Hamilton's funds which support the historical preservation of Marion County, which he so dearly treasured; as well as,
- endowment funds for many local churches and nonprofits.

Creating a charitable fund at Marion Community Foundation is one of the easiest things you can do to leave your legacy. In just a little time, with just a little money, **you** can do so much good and be remembered in **Marion, forever.**



## How Endowment Giving Works - *Forever*

**Known for his kindness, gentleness, compassion, and tremendous sense of humor, Merle will be remembered forever as an ardent supporter of his hometown, Marion, Ohio.**



**A. Merle Hamilton**

*A. Merle Hamilton Central Christian Church Fund*

*A. Merle Hamilton Epworth United Methodist Church Fund*

*A. Merle Hamilton Centenary United Methodist Church Fund*

*A. Merle Hamilton Fund and A. Merle Hamilton*

*Marion County Historical Society Fund* ■ est. 2010

# How Endowment Giving Works - *Forever*

**“We make  
a living  
by what  
we get.  
We make  
a life  
by what  
we give.”**

- Winston Churchill

## Give to the Future of the Greater Marion Area

You've lived here. You've worked here. You are part of this community's past and present. By creating an endowment fund with Marion Community Foundation, you can invest in our community's future.

### How It Works:

A charitable person like you **donates** money or other assets to Marion Community Foundation.

A permanent endowment **fund**, in a name you choose, is **created**.

The assets are prudently **invested** according to a well-established investment policy.

A **percentage** of the fund's average value over the previous three years is **awarded** each year *in the name you chose*, either as a grant or a scholarship.

The grants or scholarships are awarded in your interest areas to **meet community needs**.

The main portion of your original donation remains invested; your gift is a **permanent source of doing good**, forever.

# How Endowment Giving Works - *Forever*

## The Beauty of Endowment Giving

Endowment giving is a major, planned charitable gift that comes from the donor's financial or estate planning. It is often used to honor or memorialize an individual or recognize a family. Gifts could come from appreciated securities or stock, real estate, a retirement plan, or even cash - but they are generally made from outside of one's discretionary income. Some donors are in a position to make the gift (or multiple gifts) during their lifetime, but many make the gift as a beneficiary designation in their estate. Planned gifts can offer many benefits to the donor, including tax benefits or the potential for returned income.

Marion Community Foundation offers many ways to support the causes you care most about. No matter the amount of the gift you make, we have a giving option available to best support your passion. You can even use a life insurance policy or IRA to leave a greater gift than you ever thought possible.

## Anyone Can Add to an Existing Fund

Anyone can add to an existing fund at any time, in any amount - even if you did not start the fund. Donating to an existing fund is easy, and there are options for everyone:

*Cash:* Donate any amount online or mail a check with the fund name on the memo line. We also accept wire transfers and ACH payments and have a program available to set-up monthly automatic contributions.

*Credit Cards:* We accept all major credit cards with secure online processing on our website - [www.MarionCommunityFoundation.org](http://www.MarionCommunityFoundation.org)

*Real Estate and Marketable Securities:* Transfer securities to Marion Community Foundation - after liquidation, we will deposit the assets into the fund of your choice.

*Insurance Policies & IRAs:* Simply designate Marion Community Foundation as the beneficiary and specify the name of the fund; and, there are tax benefits to donating your IRA's Required Minimum Distribution to charity.

*Bequest:* Designate Marion Community Foundation as a beneficiary in your will or TOD/POD accounts.

Visit our website at [www.MarionCommunityFoundation.org](http://www.MarionCommunityFoundation.org) hover over the GIVE tab at the top of the page, then slide down and select 'Our Funds' to explore.

**“To do more for the world than the world does for you - that is success.”**

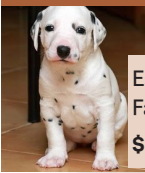
- Henry Ford

## Automatic Recurring Gifts

can be set up, upon request, with a simple authorization form. You pick the **amount**, **frequency** of giving, and the endowment **fund** to be supported; then, you can skip the check writing and your regular giving can build up a fund or spread your planned annual giving over time. Automatic gifts continue until you tell us otherwise.

# How Endowment Giving Works - *Forever*

## YEAR 1



Establish your  
Family Fund  
**\$100,000 gift**

## YEAR 25



**\$132,000** in  
cumulative  
grants & fees  
**\$115,000**  
balance

## YEAR 50



**\$282,000** in  
cumulative  
grants & fees  
**\$125,000**  
balance

\*Assumes 5.0% annual payout  
and 5.5% rate of return

# 100-21=107

No, this isn't "new" math. The above "equation" does, however, represent the power of endowment giving and grant-making.

Mary Hollaway, who enjoyed a long career with Fahey Bank, generously created several funds at Marion Community Foundation through her will in 2011. Each was worth \$100,000. If we look at one of those funds as an example, that \$100,000 became a permanently endowed fund in her name: the Mary H. Hollaway Humane Society Fund.

Our prudently crafted spending policy at Marion Community Foundation allowed this fund, in its first four years, to grant \$21,000 to the Marion County Humane Society to support its charitable purposes. Equally well-crafted is our investment policy. By working closely with our local financial advisors and professional investment advisory group, Mary's fund grew to be worth \$107,000 in that same time. **So, even though the fund started with \$100,000 and gave away \$21,000, the fund still had \$107,000 in endowed assets.**

That's the beauty of endowment giving. Mary's endowed fund will continue giving ample annual grants in perpetuity to one of her favorite charities and continue to be prudently invested in order to support those annual grants. Based on sound calculations, we can project that over the next 25 years, Mary's fund will likely grant **\$132,000** and still be worth **\$115,000**. That makes our equation look like this: **100-132=115**. How's that for some nifty math? And, that pattern will continue well beyond those 25 years.\*

We think Mary, who loved her pets and knew the value of a dollar, would be very pleased to know how her gift is working to improve our community and to know that it will continue for generations to come.

### **Mary H. Hollaway**

*Mary H. Hollaway Donor Advised Fund  
Mary H. Hollaway Humane Society Fund  
Mary H. Hollaway Non Endowed Fund  
Mary H. Hollaway Palace Theatre Fund and  
Nobel F. Hollaway YMCA Scholarship Fund ■ est. 2010*

# How Endowment Giving Works - *Forever*

## Non-Endowed Fund Options

If you prefer to not create a permanent endowment fund, you can establish a non-endowed scholarship or grant fund. In this type of fund, **some or all of the fund's principal is paid annually** for grants or scholarships. You could give a one-time gift, for example, of \$10,000 and direct that \$1,000 scholarships be awarded annually **until the fund is depleted**.



Or, you could decide to **contribute a specific amount**, say, \$1,000, each year and direct that \$1,000 to be **paid in the current year** for scholarships or grants. This is what is known as a “pass-through.”

A third choice is to **blend an endowed fund with some non-endowed gifts**. This might be a good option if you want to start awarding scholarships or grants immediately, but you currently don't have the ability to contribute an amount to reach the fully endowed level. In this scenario, you could create an endowed fund with an initial gift of \$1,000 and the intention of building a permanent endowment. In addition, you contribute another \$1,000 as a “pass-through” donation to be awarded in the current year for scholarships or grants. In subsequent years, you decide how much to contribute to your endowed fund to **build the principal** and **add additional pass-through amounts** for current-year scholarship or grant awards. Once the principal reaches the required **endowment minimum - \$12,500 for grant funds and \$25,000 for scholarship funds** - annual awards will be paid from the endowment in accordance with our spending policy, and you can decide whether to continue making pass-through contributions.

\*As of January 2024







## Creating a Charitable Plan for You

**“We hope to help the community and make someone’s life better.”**

– *Nancie Poorman*

“We had long been aware of the existence of Marion Community Foundation when we decided it was our time to give back.

We explored our options and were pleased to be able to start our funds with gifts of appreciated stock and, on top of that, leverage Whirlpool’s employee matching gifts program to double our efforts.”



**Rick & Nancie Poorman**

*Rick & Nancie Poorman Fund and  
Poorman Palace Theatre Fund ■ est. 2015*

# Creating a Charitable Plan for You

**“The results of philanthropy are always beyond calculation.”**

- Miriam Beard

## If you want to... Create a...

Give to a specific **charity** of which you are particularly fond

**Designated Fund**

Support a specific **cause** through a variety of projects and organizations

**Field of Interest Fund**

Be **actively involved** in your philanthropic decision-making

**Donor Advised Fund**

Give when and where the **need** is greatest in our community

**Unrestricted Fund**

Invest in future generations by supporting local **students'** educational opportunities

**Scholarship Fund**

Support your **nonprofit organization's** own programs and operations in perpetuity

**Agency Fund**

# Creating a Charitable Plan for You

## Consider a Designated Fund if you:

- Desire simplicity and ease
- Seek to create a lasting legacy of support for your favorite charity
- Want to avoid administrative hassles of charitable giving
- Want to support a specific organization
- Wish to support your chosen organization or cause in perpetuity

Support the good work of your favorite nonprofit in perpetuity. Perhaps through volunteering, support of annual fund drives, or a personal interest, you've developed a relationship with specific nonprofit programs or initiatives.

A Designated Fund is a personalized fund that makes it easy for you to support the organizations you care about. You can use cash, stock, or other assets to create a named endowment fund and qualify for an immediate income tax deduction. We will then regularly distribute grants to the charities you identify when the fund is created.

## Key Benefits

- Creates a legacy of support from you to your favorite charity
- Avoids administrative hassles of charitable giving — from keeping receipts for tax records to sending a check regularly
- Supports a specific “designated” organization in perpetuity
- Makes regular distributions from Marion Community Foundation to your designated charity

## James C. Cooper's St. Mary Church Fund

With \$100, James Cooper created an endowed fund at Marion Community Foundation - then named the Foundation as the beneficiary of his IRA. It was a very simple process to create the **James C. Cooper's St. Mary Church Fund** to benefit his beloved parish.

When James passed in 2015, the IRA distributed \$51,000 to Marion Community Foundation. Because of his act of generosity, the fund will provide a gift of roughly \$2,000\* to St. Mary in James' name every year - forever.



*\*Assumes 5.0% annual payout and 5.5% rate of return*

# Creating a Charitable Plan for You

## **Kathleen E. O'Shea Fund**

Kathy O'Shea loved dance and theater. When she took her final bow in 2012, her husband, John, honored her memory with the creation of the **Kathleen E. O'Shea Fund** through a gift of appreciated stock. Kathy passed at age 69, having fought an 18-year battle with cancer. She loved to dance and perform at the Marion Palace Theatre, as well as direct productions at the couple's winter home in Florida. Her fund, which received numerous memorial gifts, as well as planned gifts from her and John's estates, will now make grants in perpetuity to support local musical theatre in Kathy's name.



## **Consider a Field of Interest Fund if you:**

- **Are passionate about a specific interest area or charitable cause**
- **Want to learn more about nonprofits and charities in Marion**
- **Seek expert opinions on community needs and who is addressing them**
- **Wish to give to multiple organizations and programs**

Create a fund for specific causes that are close to your heart. Field of Interest Funds allow you to focus your charitable giving in an area of interest, while our expertise determines the most effective organizations completing the best work.

Field of Interest Funds offer you the opportunity to support evolving needs and a variety of nonprofits focused on your area of interest. This type of fund allows donors to work closely with our staff and Grants Committee to identify organizations that are making the greatest impact in the area(s) of your choosing.

## **Key Benefits**

- Supports your specific area of interest
- Learn more about nonprofit organizations in the Marion area offering programs and initiatives in your chosen field of interest
- Expertise in research and community evaluation to determine needs, opportunities, and effectiveness of local nonprofit programs and initiatives

# Creating a Charitable Plan for You

## Consider a Donor Advised Fund if you:

- Want to manage all of your giving from one convenient account
- Want to be actively engaged in your philanthropy
- Wish to give to multiple organizations and programs throughout the year
- Are interested in learning more about Marion and its challenges
- Want to involve your children or family in your charitable giving

Giving becomes convenient and personal with a Donor Advised Fund. Donor Advised Funds are the number one option for donors who value flexibility, choice, and a hands-on approach to giving, and are ideal for those wanting to give to multiple organizations and programs. Donor Advised Funds can be set up with as little as \$12,500. Due to this fund's personalized approach, it is one of our most popular fund types at Marion Community Foundation.

A Donor Advised Fund makes it easy for you to support the issues and organizations you care about in the Marion area. You can use cash, stock, or other assets to create a named endowment fund, qualify for an immediate income tax deduction, and choose the charities you want to support.

*Please be aware that federal regulations specifically disallow gifts from an IRA to a Donor Advised Fund; this is the only fund type that has this restriction.*

## Key Benefits

- Provides immediate tax deduction with the option of deferred charitable distribution
- Consolidates your charitable giving, providing administrative convenience
- Offers flexibility to choose multiple grant recipients
- Provides the ability to add to the fund at any time
- Makes giving anonymously an option, if desired
- Creates a family legacy — name your children, grandchildren or other loved ones as successor advisors to the fund

## James & Margaret Coulson Charitable Fund

This donor advised fund was created in 2014 by Susan E. Brown to honor her uncle and aunt, James & Margaret Coulson. Now a retired pharmacy director and past member of Marion Community Foundation's Board of Directors, Susie and her husband, Tom, remain connected to the local agricultural community. They are the fourth generation on their family's Maken Bacon Farm.



# Creating a Charitable Plan for You

## Chester & Mildred Roberts Fund

Building on a true legacy of civic involvement is the **Chester C. & Mildred Roberts Fund**. The Roberts were lifelong residents of Marion, as were generations of family before them. Mildred's family were some of the oldest and closest friends of Marion's most famous family, the Hardings. Chester was president of the Marion Reserve Power Company, precursor to Ohio Edison. This unrestricted fund was created by their son Charles and his wife, Mary, and is supported by the Roberts family to this day.



## Consider an **Unrestricted Fund** if you:

- **Want to support changing needs in the Marion area**
- **Want the greatest impact for your philanthropic dollar**
- **Want to see your gift meet the most pressing community needs**

Support the community's greatest opportunities and emerging needs with a responsive contribution. Created by civic-minded individuals like you, Unrestricted Funds have been making grants to the Marion community since our founding in 1998.

Unrestricted Funds are a personalized fund you create to impact our community for generations to come. In creating an Unrestricted Fund, you allow Marion Community Foundation's Board of Directors to make awards for any unanticipated community needs - as they arise - which the Board deems worthy and appropriate. Our 15-member Board of Directors includes local community leaders who volunteer their time in support of the Marion area and have a vested interest in the success of our community. Our Board members include professionals in business, finance, law, education, and other professions that make them - along with their deep knowledge of the Marion area and local nonprofit capacity - keenly capable of accepting and putting to good use gifts in many forms.

## Key Benefits

- Supports the changing needs and opportunities in the Marion area
- Makes the greatest impact possible with your charitable dollars
- Seeks expertise in research and community evaluation to determine needs, opportunities, and effectiveness of local nonprofit programs and initiatives

# Creating a Charitable Plan for You

## Consider a **Scholarship Fund** if you:

- Want to support educational opportunities
- Want to honor or memorialize a loved one
- Want to invest in future generations

Make the dream of an education come true. Never before have scholarships been more important to the success of university-bound students. Your scholarship will help ensure that this life-changing opportunity reaches deserving, local students.

You can choose to help graduating high school seniors, as well as support college students working to complete their degrees, or both.

A Scholarship Fund is a personalized fund you create to help others advance their education. With the assistance of our staff, you determine the scholarship's guidelines, including eligibility criteria and award amount. Our Scholarship Committee meticulously reviews applications to vet those that meet your guidelines and recommend awards to match your intentions.

## Key Benefits

- Supports educational opportunities, an educational institution, or course of study
- Engages you in your philanthropy and in creating guidelines and eligibility for award recipients
- Honors or memorializes a loved one
- Creates a legacy of generosity toward educational endeavors
- Invests in the future of our community by offering students the support they need to achieve their educational goals

## **John T. Gordon Memorial Eagle Scout Scholarship Fund**

John "P.T." and Lois Gordon, established the **John T. Gordon Memorial Eagle Scout Scholarship Fund** to honor the memory of their son and the fine man he was, well representative of the Eagle Scout rank he held. The fund draws attention to the dangers of distracted driving, an issue the family became passionate about following John's untimely death in a traffic accident. The scholarship supports higher education for Eagle Scouts.



# Creating a Charitable Plan for You



## Don & Betty Jerew's Emanuel Lutheran Church Fund

Created in 2005, this fund both honors its namesakes and annually benefits Emanuel Lutheran Church.



## Marion County Children's Services

## Marion County Children's Home Fund

The programs and needs of Waddell Village and Marion County Children's Services have benefitted from gifts to the Marion County Children's Home Endowment Fund since 2005.

## Consider an Agency Fund if you:

- Represent a nonprofit organization
- Want to support your programs and operations in perpetuity
- Want to diversify investments
- Want to provide an easy way for donors to support your organization

Help ensure lasting sustainability for a nonprofit of your choice. An Agency Fund can help organizations set aside funds for specific programming, provide security for unforeseen obstacles, prepare for planned growth, or build an investment strategy.

We work closely with you to help establish the fund that achieves your organization's needs for today and in the future. An Agency Fund protects the capital of an organization, demonstrates long-term financial planning, and can also provide a relatively steady source of income. You can use cash, stock, or other assets to create a named fund.

## Key Benefits

- For nonprofit organizations with IRS 501(c)(3) status
- Supports the growth and stability of your organization
- Demonstrates security and vision to leverage current funding opportunities for your organization
- Increases investment efficiencies—funds are pooled to receive maximum return and lower fees
- Provides a relatively constant source of annual income
- Provides an organized and accessible opportunity for donors to contribute to your organization — by giving *through* the Foundation to your organization
- Builds an endowment through your supporters' planned gifts and estate planning strategies





## We Do All the Work

**“When we are gone and these funds are still going, Kenny’s name will be kept alive and people will remember who he was.**

**These funds will do things as he would have liked them to be done.”**

*—Judy Rawlins, co-worker & estate executor*

**Kenny W. Martin**

*Kenny Martin Memorial Scholarship Fund & Kenny Martin Charitable Fund ■ est. 2007*

**Perpetual.  
Permanent.  
Forever.**

These are the hallmarks of a community foundation.



# We Do All the Work

## We take ‘forever’ very seriously.

At Marion Community Foundation, “forever” is how long we plan to be here. That’s how long you can expect the good you do and your charitable endowment fund to benefit the Marion community. In this section, we will show you how seriously we take fund management. You will learn about our:

- **Chief Investment Officer**
- **Local investment managers**
- **Investment Committee**
- **Investment Policy**
- **Asset Allocation**
- **Spending Policy**

## Administrative Services

Once your endowment fund is created, we handle all the rest.

- **investing**
- **tax reporting**
- **selection committees**
- **bookkeeping**
- **following all state and federal laws & regulations**
- **correspondence**
- **promotion**
- **payment of awards**
- **auditing**
- **annual reporting**
- **follow-up with organizations & colleges**

That’s our job and we do it well. We currently administer more than 500 funds. We prudently invest to ensure that the assets will be available in both good and not-so-good economic times. We are a trusted name and leader in the Marion area, fostering philanthropy consistent with community values.

# We Do All the Work

## Chief Investment Officer



Marion Community Foundation outsources its Chief Investment Officer from Ohio-based Clearstead Advisors, an independent institutional wealth advisory firm whose mission is to help institutions like Marion Community Foundation meet their objectives with appropriate risk and in a low-cost manner. Clearstead specializes in financial advising for nonprofits like community foundations, universities, hospitals, pension plans, and similar entities. Founded in 1989, they have more than \$26.6 billion under advisement for institutional clients in 45 states.

### Services specific to the needs of community foundations:

- effective investment policy design
- spending policy analysis
- asset allocation aligned with spending policy
- performance monitoring and evaluation of investment managers
- compliance with regulations such as UPMIFA
- donor support and services

By the very nature of being a community foundation, Marion Community Foundation takes a fiscally conservative, long-term approach to investments. Clearstead provides us with expert investment advice, strategies, and oversight to help us achieve our goal to serve Marion. Forever.

Learn more about Clearstead by visiting [www.clearstead.com](http://www.clearstead.com).

## Local Investment Managers

The Foundation's portfolio is diversified and investment responsibility is spread among several local investment managers. We take pride in working with local firms and people you know. They work hard to achieve the most advantageous, conservative, long-term investment vehicles available to us. These firms are overseen by our CIO, Investment Committee, and Board of Directors and include: 3D Private Wealth Advisors, Alluvial Private Wealth, EdwardJones, Lehman Capital Management Group, Stifel, and Whetstone Financial.



Wells Fargo Advisors Financial Network  
Richard Dixon, *Managing Director*  
Brian Dixon CFP®, *Senior Vice-President*  
Alan Dixon, *Senior Vice-President*  
740-387-0111



Lars Olson CFP®, ChSNC®, CPFA,  
CAP®, CRPS®, *President*  
Manoj Sharma, *Vice President*  
Lisa Bush, *Vice President*  
740-244-8815



Amy M. Fredritz  
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Lehman Capital  
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Ameriprise Private Wealth Advisory Practice

Kevin A. Lehman, CFP®, CRPC®, APMA®  
Eric M. Esposito, CRPC®, APMA®  
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Ronald J. Scharer, CFP®  
Scott A. Crawford, AIF®  
Danielle M. Landon  
Thomas E. Savage, MBA  
740-382-2277

# We Do All the Work

**“When money realizes that it is in good hands, it wants to stay and multiply in those hands.”**

– Idowu Koyenikan,  
author of  
*Wealth for All*

## Investment Committee

The Investment Committee is a subsidiary group to our Board of Directors. It includes nine members and our CIO. Presently, this includes:

Megan Queen, <i>Chair</i>	A former chair and member of our Board of Directors; Vice President/Senior Insurance Analyst for the Irrevocable Life Insurance Trust Asset Review Team at J.P. Morgan Chase & Co.
John Colla, CIO	outsourced Chief Investment Officer on contract with Clearstead Advisors
Hon. Matthew Frericks	Member of the Board of Directors since 2022 and Marion County Court of Common Pleas judge
Dr. Charles Garvin	A past chair and former member of our Board; an ophthalmic surgeon and physician executive at OhioHealth Marion Area Physicians
Dr. Justin Hamper	A past member of our Board and North Region Director of Pharmacy Services for OhioHealth
Scott Knowles	Member of the Board of Directors since 2017 and CEO and General Counsel of Sims Brothers Recycling
Dr. Ryan McCall	Member of the Board of Directors since 2018 and President of Marion Technical College
Kevin Smith	Member of the Board of Directors since 2021 and retired Regional President of The First Citizens National Bank
Dr. Chuck Speelman	Member of the Board of Directors since 2016 and Superintendent of Tri-Rivers Career Center & Center for Adult Education

## Investment Policy

Marion Community Foundation’s stewardship of its funds addresses both sides of the equation—both a prudent investment policy and a prudent spending policy—which protect the sustainability of our funds. We utilize an **institutional investing strategy**, as opposed to the retail investing model most individuals use. Community foundations invest in a manner that **produces steady returns** annually in order to support the community programs and causes for which the Foundation was created. Such a diversified, conservative strategy will not produce especially high returns in bull markets; conversely, it also will not produce drastically low returns in bear markets. The goal—and the challenge—is to produce returns which sustain annual spending requirements for the Foundation’s mission, while preserving the long-term value of the donors’ original gifts.

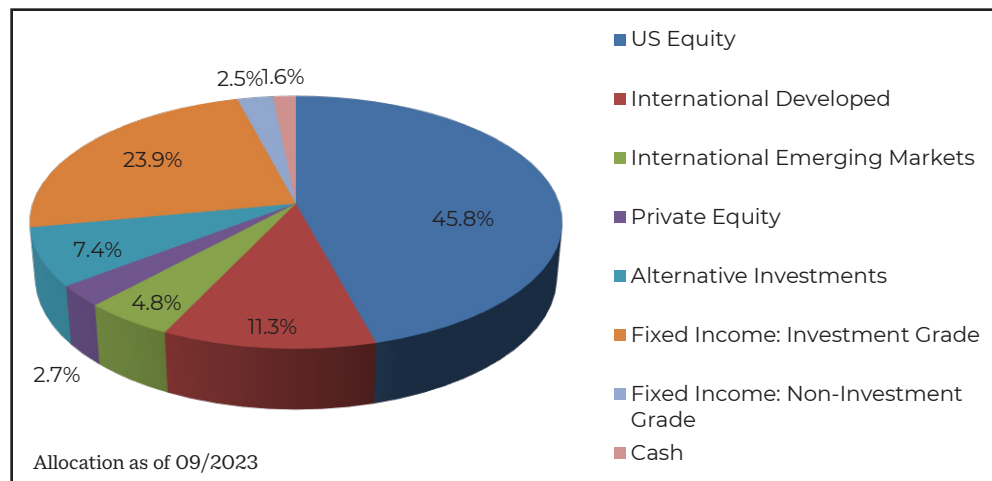
# We Do All the Work

## Asset Allocation

Our investment policy includes a diversity of investments. The chart below provides a snapshot of the array of our current asset allocation.

09/23

Asset Class	Target	Range	Actual
<b>Equity-Like</b>	<b>60%</b>		
Domestic Equity	40%	30-50%	45.8%
International Equity: Developed Markets	14%	9-19%	11.3%
International Equity: Emerging Markets	6%	4-12%	4.8%
<b>Alternatives</b>	<b>10%</b>		
Alternatives	0%	0-10%	7.4%
Private Equity	10%	0-15%	2.7%
<b>Fixed Income-Like</b>	<b>30%</b>		
Fixed Income: Investment Grade	25%	20-40%	23.9%
Fixed Income: Non-Investment Grade	5%	0-10%	2.5%
Cash	0%	0-5%	1.6%



### Strategic Benchmarks:

- 44% Russell 3000 Index
- 15% MSCI EAFE Index
- 7% MSCI Emerging Markets Index
- 28% BBgBarc U.S. Aggregate Index
- 6% BofA Merrill Lynch U.S. BB-B High Yield Index

Sept 2023 update

# We Do All the Work

**“Real charity doesn’t mean giving away someone else’s money.”**

- Doug Bandow

## How do we calculate the amount of a grant or scholarship?

The amount of a grant or scholarship for each year is determined by multiplying our spending rate times an average market value of the fund over the previous 12 calendar-year quarters. We use an average in order to help reduce some of the market fluctuations that can affect the value of a fund at any given time. Below is an example of how this works:

Quarter	Market Value
3/31/Y1	\$126,147
6/30/Y1	\$123,673
9/30/Y1	\$138,644
12/31/Y1	\$139,889
3/31/Y2	\$137,214
6/30/Y2	\$137,740
9/30/Y2	\$141,445
12/31/Y2	\$144,006
3/31/Y3	\$142,365
6/30/Y3	\$138,314
9/30/Y3	\$140,663
12/31/Y3	\$144,658
<b>Total:</b>	<b>\$1,654,758</b>
Divided by 12:	137,896
X 4.0%:	5,515
<b>Amount of grant or scholarship:</b>	<b>\$5,515</b>

**4.0%**  
spending rate

**1.0%**  
administrative fee

## Spending Policy

We take our motto – **For You. For Marion. Forever.** – very seriously at Marion Community Foundation. A conservative program spending rate of 4.0% for our funds is used by our Board of Directors in conjunction with a graduated spending rate reduction strategy to safeguard the long-term value of the funds when market conditions and other factors negatively impact a fund. We have an administrative fee rate of 1.0% for all fund types.



## The Simple Process to Start a Fund

**“When we needed help, it came from every direction. The Marion community was a blessing. Now, it’s our turn to give back.”**

*—Marsha Cushing, mother of  
accident victim Stormy Ray Cushing*

**Stormy’s scholarship is the ultimate expression of what we are about at Marion Community Foundation.**



### **“Stormy Ray” Cushing**

*Stormy Ray Cushing Scholarship Fund ■ est. 2014*

# The Simple Process to Start a Fund

## Four Things to Consider

### 1. Decide **WHEN** to Give

You can create your fund now, provide for it in your will, or create a trust arrangement that benefits your family, as well as charity.

### 2. Decide **WHAT** to Give

Almost any kind of asset can be used to start your fund – cash, publicly traded securities, closely held stock, real estate, life insurance, retirement accounts, cryptocurrency, tangible personal property, and more.

### 3. Choose the **NAME** of Your Fund

Most of our funds are named for the donor, the donor's family, or to honor or memorialize someone special.

### 4. Choose a **TYPE** of Fund

We offer a variety of funds that flexibly meet your charitable interests. These are detailed in Section 5 (Creating a Charitable Plan for You) and include:

#### **Designated Funds**

*Support a specific charity*

#### **Field of Interest Funds**

*Support a particular cause*

#### **Donor Advised Funds**

*Be actively involved in grantmaking decisions*

#### **Unrestricted Funds**

*Address pressing community needs*

#### **Scholarship Funds**

*Support students pursuing higher education*

#### **Agency Funds**

*Support your nonprofit organization*



# The Simple Process to Start a Fund

## Easy Process. Great Benefits.

In Section 5 (Creating a Charitable Plan for You), we detailed the variety of fund types available to you at Marion Community Foundation; now, we will look at the options you have for creating a fund and some important aspects of how to set one up.

*Establishing your own named charitable fund does not require great wealth and isn't complicated.*

Working with a member of the Foundation staff, you (along with your financial and legal advisors, if you prefer) can easily establish a named charitable fund. Together, we will:

- ❑ Consider your giving **goals** and charitable **intent**
- ❑ Review the various **types of charitable funds** available and determine which best fits your **purpose**
- ❑ Draw up the **governing document** that formalizes your giving intentions
- ❑ As part of the governing document, **designate fund advisors**, which might include yourself and your spouse, as well as successor advisors, such as your children  
*Exception: Federal law places limitations on naming advisors for charitable funds created using IRA distributions.*
- ❑ Establish a **name for your fund**—which could be your own name, a family member's, a cause, or one that will keep you anonymous
- ❑ Make an **establishing gift** using one or more of the various contribution options available

**Do all the  
good  
you can.**

**By all the  
means  
you can.**

**In all the  
ways  
you can.**

**In all the  
places  
you can.**

**At all the  
times  
you can.**

**To all the  
people  
you can.**

**As long as  
ever  
you can.**

– John Wesley

# The Simple Process to Start a Fund

## Pamela J. Stone

Funds can be created to recognize someone special. The **Pamela Stone United Way Impact Fund** was established in 2016 by friends and colleagues to honor Pam on the occasion of her retirement from United Way of Marion and Wyandot Counties.

After 17 years as Executive Director, Pam was known in the community for supporting education, income & health initiatives. This fund, established in her name by the United Way Board and friends, will provide resources for United Way's community initiatives in perpetuity.



## Starting a Fund

You've decided you want to create your charitable legacy through Marion Community Foundation. **Now what?**

**Start by simply calling us at 740-387-9704.**

We will set up an appointment so you can talk privately and confidentially with our President & CEO, Dean Jacob. Dean is a lifelong resident of Marion, an attorney, and a former teacher. He will guide and assist you to develop a charitable legacy that matches your objectives and vision. That process includes seven basic steps.

1

### Do you want to establish a scholarship or grant fund?

- Scholarships provide money to deserving students to assist with tuition, fees, books, supplies, and equipment required for courses of instruction at a college or university.
- Grants provide needed money to support worthy nonprofit organizations, causes, or programs which are meaningful to you.

2

### Define the selection criteria for your scholarship or grant fund.

- If you are creating a scholarship fund, you can design the way the scholarship works. You may wish to designate the scholarship for students from a particular school or to open it up to students from several different schools. You may focus on students entering a particular college or university or pursuing a specific field of study. On the other hand, you might decide to open the scholarship to all students no matter where they want to go to school or what they want to study. You could make academic achievement or financial need part of the selection process. You may decide to make your scholarship available only to existing college students or to non-traditional students. Just about any way you want to design your scholarship, we can help you create it.
- If you are creating a grant fund, the possibilities are vast. Creating a grant fund is a wonderful way to play a direct role in improving our community. Your options include the following:

# The Simple Process to Start a Fund

- Create a **designated** fund to support your favorite, specific, nonprofit organization.
- Create a **field of interest** fund to support an area of interest, such as healthcare, the arts, education, history, or social welfare.
- Create a **donor advised** fund if you want to be able to make recommendations to our Board of Directors for how the fund spends its money for worthy causes.
- Create an **unrestricted** fund that allows our Grants Committee and Board of Directors to determine which projects are deserving of grant money, based on community need.

## 3

### How much do you want to be involved in the future?

- If you have created a donor advised grant fund, you will recommend what organizations receive the benefits of the grant dollars each year.
- On the other hand, you might decide to just leave the evaluation and decision-making process up to our experienced and dedicated Grants Committee and Board of Directors to thoroughly evaluate applicants and select recipients that meet the standards you created.
- If you have created a designated grant fund, we will ensure that your grant is awarded each year and the money distributed to your chosen designee.

## 4

### How much do you want to give?

- You can start your fund with as little as \$100. Grant awards will begin when the value of the fund reaches a minimum of \$12,500; similarly, scholarships awards will begin when the value of the fund reaches a minimum of \$25,000.
- The total amount of your gift is based upon your charitable goals and available resources. Our current Spending Policy makes annual awards in the amount of 4.0% of the average of the fund's value for the 12 previous quarters. A fund with an average value of \$12,500 will produce an annual grant of \$500. If you want to award \$1,000 each year, you should plan to establish an endowment fund of \$25,000. A fund with an average balance of \$100,000 can award \$4,000 annually.

## Diane M. Craig

A teacher and coach at Ridgedale High School for more than 32 years, the late **Diane M. Craig** established the Craig Scholarship in the final days of a terminal illness. Always supportive of “her kids,” she created this scholarship to support seniors and graduates of Ridgedale pursuing degrees in medicine, health, engineering, and education.

Diane passed in 2009, but her scholarship and memory will last forever at Marion Community Foundation.



# The Simple Process to Start a Fund

## David Hastings

David Hastings created not one, but two, scholarship funds at Marion Community Foundation to honor his parents and the value they placed on education. David created the **Charles L. Hastings Memorial Fund** and the **Marguerite Marcellin Hastings Memorial Fund** to memorialize his father's World War I service and his mother's fortitude to survive Nazi occupation.



*Charles Hastings*

5

### Consider your options. How will you contribute to your fund?

- Annual grants and scholarships will continue forever because we only make awards based on a percentage of the value of the fund, which we expect to remain steady or slowly grow based on our prudent Investment Policy. Simple math shows the power of your initial donation when looking at the long-term aspect of a permanent endowment fund.
- You might decide to donate the full minimum balance at the time the fund is created. You can do this with cash or many other types of assets—stocks and bonds, insurance policies and proceeds, IRA distributions, real estate, cryptocurrency, even grain and livestock. We can work with you and your financial and legal advisors to help you with all the particulars and various benefits (including tax deductions) of the different types of assets used for your donations.
- If you can't give the minimum balance at this time, start your fund with a gift of \$100 and we'll help you devise a plan for attaining your goal. This plan might include fund raising, obtaining gifts from family and friends, or structuring a consistent plan of regular donations to the fund. We call these **acorn funds** and we'll help you watch it sprout and grow!
- Another way to reach the minimum balance or more is by way of a **planned gift**. With this method, you start the fund with \$100 and then plan to make a more substantial donation at some time in the future. We call these **legacy funds** and we will work closely with your financial advisor, tax advisor, banker, insurance professional and attorney to implement your plan. By establishing a legacy fund, your wishes and plan are established in writing, but the plan will be funded at a later time, such as at your passing or that of your spouse. The plan can be funded by a bequest from your will or by naming your fund at Marion Community Foundation as a beneficiary of your IRA, 401(k) or other retirement plan, annuity, life insurance, payable on death (POD) bank accounts, or transfer on death (TOD) investment accounts. We will work with your professional advisors to help you set up the appropriate documentation.
- Of course, you, your friends, and your family can add to the fund at any time!

# The Simple Process to Start a Fund

6

## Name your fund.

- A charitable fund at Marion Community Foundation can be established in your name, your family name, or someone in your family, your organization, or anyone you wish to honor or memorialize. All grants made—today and in the future—are awarded to charities in the name of the fund. It's a beautiful way to link your community investment with a special person or purpose, forever.
- The specific name of the fund will be one you choose. The name can be simple, descriptive, or even creative. Examples of names of some of our current funds are as follows:
  - "C" Fund (to keep the donor anonymous)
  - Chester & Mildred Roberts Fund
  - Elgin High School Wider Horizons Scholarship Fund
  - Stephen J. Chaney Memorial Scholarship Fund
  - Loudenslager Agricultural Leadership Fund
  - Marion County Red Cross Endowment Fund
  - Mary H. Hollaway Humane Society Fund
  - Meredythe & John McDaniel Fund
  - Poorman Palace Theatre Fund

7

## Sign a straightforward fund agreement that we prepare for you.

Our Board of Directors meets monthly to, among other things, approve new endowment funds. Grant or scholarship awards will commence in the calendar year immediately following twelve (12) consecutive months after which the fund attained the principal's minimum value.

## We do the rest. **For You. For Marion. Forever.**

That's it. We'll do the rest: investing, correspondence, tax reporting, promotion, selection committees, payment of the awards, bookkeeping, auditing, annual reporting, and following all state and federal laws and regulations. We'll ensure that the money goes directly to the college or nonprofit organization and is being used exactly as intended. That's our job and we do it well. We currently have more than 500 funds. We prudently invest \$60+ million in assets to ensure that funds are available in both good and not-so-good economic times. We are a trusted name and leader in the Marion area, fostering philanthropy consistent with community values.

## Janis Swebston

In memory of his wife, Janis, the late Greg Swebston (1938-2020) created a field of interest fund, the **Janis & Greg Swebston Family Fund**.

Janis, who passed in 2013, was the Marion Public Library's children's librarian for 30 years. Given her love for reading and young people, it is no surprise that the fields of interest for this fund are literature and elementary education, as well as live theater, the performing arts, and animal welfare, all of which she enjoyed and cared about.



# The Simple Process to Start a Fund

**“Giving is not just about making a donation. It is about making a difference.”**

– Kathy Calvin

## Unique Ways to Give

Livestock and grain. Stocks. IRA distributions. Corporate matching gifts. Real estate. Cryptocurrency. And, of course, cash. If you want to create a fund at Marion Community Foundation, we can help you—no matter how unique the gift.

The word “philanthropy” usually brings to mind the notion of giving money; but, cash, while easy, is far from the only way to reach your planned giving goals. At Marion Community Foundation, our professional staff and financial advisors can help you make arrangements for a wide variety of gifts.

### Cash Gifts

Yes, cash is still accepted—as are checks and credit cards. Gifts can be mailed in, dropped off at our lovely home inside the historic Stengel-True Mansion, or made electronically via the secure, online credit card portal on our website — [www.MarionCommunityFoundation.org](http://www.MarionCommunityFoundation.org). The **GIVE** tab on our website will allow you to explore your options.

### IRA Gifts

If you are 70-1/2 or older, you can have your annual required minimum distributions (RMD) from your traditional IRA sent directly to Marion Community Foundation. Although these direct IRA distribution gifts are not deductible by you on your tax return, by having them donated directly to the Foundation, they will not be counted as income. This is an especially good gift to consider if you don’t itemize your tax deductions. We will work with your plan administrator to help you accomplish this gift.

*Note: This option works for all fund types except Donor Advised Funds.*

### Long-Term Appreciated Stock Gifts

Giving stock is really easier than you might think and gives a double tax break —no capital gains tax on the appreciation *and* a deduction for the entire gift. We will work with your financial advisor to help you choose the stock(s) that will provide the most benefit and help you through the simple gifting process.

### Real Estate & Crypto Gifts

Like appreciated stock, the gift of appreciated real estate avoids the capital gains tax and you get a charitable deduction for the full fair market value of your real estate.

**Cryptocurrency**, such as Bitcoin, is treated similarly to stock or real estate for tax purposes—providing both a tax deduction and the benefit of no capital gains.

# The Simple Process to Start a Fund

## Gifts of Poorly Performing Stock

Using stock that has decreased in value is also a good way to make a charitable gift. You can then claim the capital loss on your tax return and get a tax deduction for the cash gift.

## Life Insurance Gifts

If you have a life insurance policy you no longer need, consider naming Marion Community Foundation as the owner and beneficiary of the policy. By doing so, you receive a charitable deduction for the cash value or the adjusted basis. Premium payments can also be deducted as a charitable gift. A new policy on your life naming us as beneficiary guarantees a future gift as well. Many other options regarding life insurance are available. We will work with your insurance agent to easily accomplish this gift.

## Life Income Gifts

These are a little more complicated, so you may have to call us, but basically there are financial vehicles such as Charitable Remainder Trusts, Charitable Lead Trusts, and Charitable Gift Annuities which allow you to transfer assets now to Marion Community Foundation while you continue to receive income from those assets. This type of gift is a good fit for people who hold assets that would make beautiful gifts at some time in the future, but currently need those assets for income. Life income gifts such as these can increase your income for life, give you a generous charitable contribution for the year of the gift, and, if the gift is stock, avoid capital gains taxes. Please see the next page for a detailed description of how a **Charitable Gift Annuity** works.

## Agricultural Gifts

Yes, we can even accept gifts of livestock and grain. Contact us for more information.

## Wills & Trusts

If you're not quite ready to make a gift at this time, but you do want to establish your legacy to the Marion community, you can easily make Marion Community Foundation a beneficiary of your will, trust, TOD, or POD designations. Options include designating a fixed dollar amount of your gift or a percentage of your estate. Either way, we will work with your attorney and financial planner to ensure this is an easy process and that the correct language is used in your estate planning documents to create the gift.

## Corporate Matching Gifts

A number of employers in the Marion area (and elsewhere) encourage their employees' philanthropy by offering a corporate match for donations made to charity. Marion area businesses with such a program include **Whirlpool, Nucor, Dostal & Kirk, State Farm, Sims Brothers, and Meijer**. Individuals can establish funds at Marion Community Foundation and apply to their corporate matching gift program as a unique way to grow their fund.

An example of this is **Rick & Nancie Poorman's Palace Theatre Fund**, established in 2015. Rick made his career with Whirlpool and, concurrent with creating his funds, applied to the appliance manufacturer's corporate matching gifts program. Whirlpool matched the Poormans' contribution, which not only doubled the size of the fund, but its potential community impact, as well.

# CGA: Income & Tax Breaks

## Example

- ◆ Phil & Ann Thropy create their own unique fund by donating \$100 to Marion Community Foundation.
- ◆ Phil & Ann donate, for example, \$70,000 through the purchase of a charitable gift annuity (CGA).
- ◆ The CGA will payout \$3,010 quarterly —\$12,040 annually, \$7,188 of which is tax free.\*\*
- ◆ Whatever remains in the CGA at the time of their passing will be distributed to the Phil & Ann Thropy Fund.
- ◆ Marion Community Foundation will award grants from the fund, approximately \$1,000 every year, *in memory of Phil & Ann*, to support the charity of their choosing — that they cared so much about — forever.

*\*in partnership with The Columbus Foundation*

*\*\*These amounts and this illustration are based on a hypothetical situation and point in time. You will need to contact us for the specific terms of your CGA, based on your age and current annuity rates.*

## Charitable Gift Annuity\*

A charitable gift annuity is a life income gift with components of both a charitable gift and a financial investment. Charitable gift annuities are a good fit for donors who hold assets that would make beautiful gifts at some time in the future, but currently need those assets for income. Life income gifts, such as these, can increase your income for life, give you a generous charitable contribution for the year of the gift, and, if the gift is stock, avoid capital gains taxes.

A charitable gift annuity creates a legacy fund and a lifetime stream of annual income for you, the donor—based on established annuity rate tables and with significantly higher returns than securities or CDs.

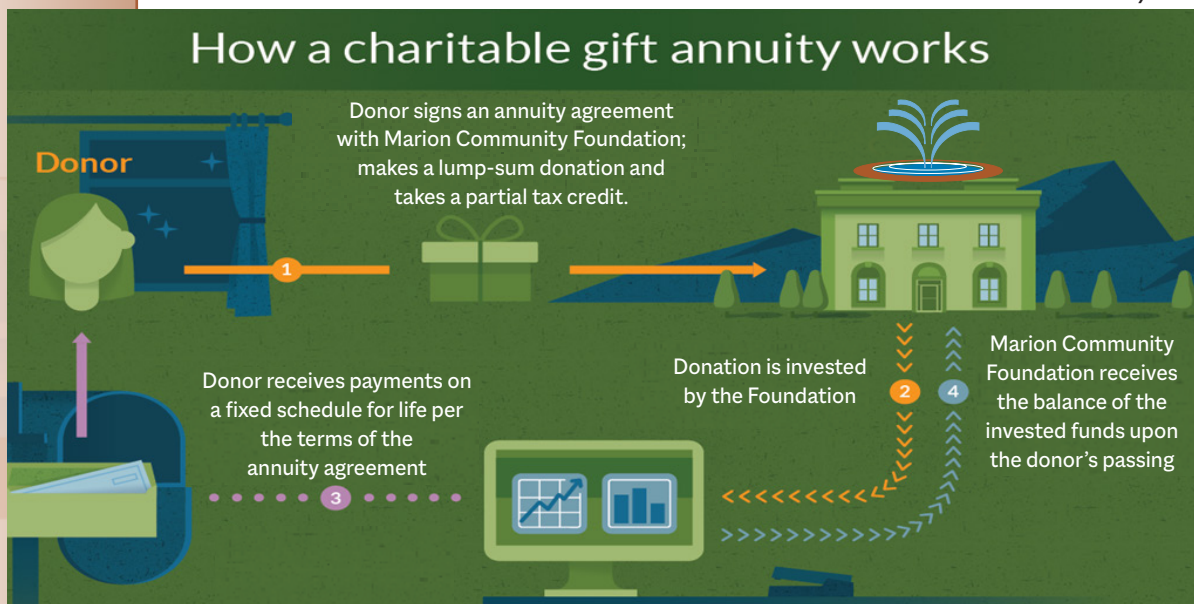
By establishing a charitable gift annuity of \$10,000 or more, you will receive a fixed and guaranteed payment for the remainder of your lifetime. After the death of the donor (and spouse), the remaining balance goes into the charitable endowment fund you created at Marion Community Foundation. Your fund will ensure your charitable intentions are fulfilled in perpetuity.

Charitable gift annuities can be created with a wide variety of types of gifts—cash, securities, real estate, and more—and establish any fund type the donor wishes. We have options for creating funds to support your favorite local charity or cause or a scholarship. Your fund will be a permanent memorial to your generosity and involvement in the community.

## Learn More

Call us at Marion Community Foundation, **740-387-9704**, and we will be happy to discuss charitable gift annuities with you and your financial advisors.

01/24







## Thank You

The fact that you have delved into this level of detail about Marion Community Foundation is very telling of your interest level. We appreciate that.

In this appendix you will find further information on our:

- **Mission & Vision**
- **Professional Staff**
- **Board of Directors & Committee Structure**
- **History**
- **Audited Financial Statement**
- **Our Family of Endowment Funds**

# Appendix

## Mission

*Our mission is to continually improve the Marion area community through philanthropy, leadership & civic engagement.*

## Our Staff



**DEAN L. JACOB** is Marion Community Foundation's President and Chief Executive Officer, following careers in law and education. He is a graduate of River Valley High School, the University of Notre Dame, and The Ohio State University College of Law. He had been an attorney in private practice since 1986, concentrating much of his practice in estate planning and probate. In 1998, Dean changed to a part-time law practice and became a teacher at River Valley Middle School. Active in the community, he has served as president of the Marion County Bar Association, Marion Rotary Club, Marion Noon Kiwanis, River Valley Education Foundation, and St. Mary Parish Pastoral Council. Dean is a past member of the board of directors of United Way of Marion County, Marion Area Chamber of Commerce, and Wopat Family YMCA. Born and raised in Marion, he and his wife, Sue, have two adult children, Kate and Austin, and grandchildren, Jake and Whitney. [DeanJacob@MarionCommunityFoundation.org](mailto:DeanJacob@MarionCommunityFoundation.org)



**JULIE PRETTYMAN** is the Vice President and Director of Programs for Marion Community Foundation. Julie earned a bachelor's degree in business marketing from The Ohio State University. She has previous experience with volunteer development, grants program management, and donor relations at the Ohio 4-H Foundation. She has an extensive background in project management and office administration, organization and process development, and strategic and business planning. Her career includes positions at CT Consultants (formerly Floyd Browne Group), Goodwill, March of Dimes, and The Ohio State University at Marion. Julie and her husband, Cy, reside in the New Bloomington area. [JuliePrettyman@MarionCommunityFoundation.org](mailto:JuliePrettyman@MarionCommunityFoundation.org)



**DIANA RINESMITH** is Marion Community Foundation's Operations Manager. Diana joined the staff in June 2001 after serving as office manager for a local dentist and an administrative assistant for Customization Services with Exact Macola Software. She lives in the area and has a daughter, Terra. [Diana@MarionCommunityFoundation.org](mailto:Diana@MarionCommunityFoundation.org)

## *Our vision is a generous, educated, healthy, collaborative & vibrant community.*

**LORI S. STEVENSON** is our Community Relations Manager. She holds a journalism degree from Bowling Green State University and has made a 35+ year career in nonprofit public relations. Her areas of expertise include marketing communications, media relations, publications, and social media management. Prior to joining the staff, Lori served as a marketing consultant to the Foundation, helping to launch its newsletter, *Legacy*, and serving as editor for nearly two decades. A life-long resident of Marion, she and her husband, Jim, have three children.

*LoriStevenson@MarionCommunityFoundation.org*

**DIANE MAULT** is the contracted Bookkeeper and Internal Auditor for Marion Community Foundation, having served since 1999. A lifelong resident of Marion County, Diane and her husband, Richard, have owned and operated a local bookkeeping and tax preparation business for 40+ years. Her community involvements include: Marion County Historical Society, Marion Speech & Hearing Center, Stengel-True Museum, Aspire Ministries, and Marion Investment Trust, among others. The couple has three married children. *DLM@MarionCommunityFoundation.org*

**KATHY CONLEY** is Marion Community Foundation's Data Manager. She maintains the Foundation's databases, mailing lists, and reports. Her areas of expertise are systems, finance consolidation reporting & variance analysis. A Marion resident since third grade, Kathy holds an associate degree from Marion Technical College and has previously worked at the former Community Memorial Hospital and 40+ years in the telecommunications industry. She has two adult children in the area.

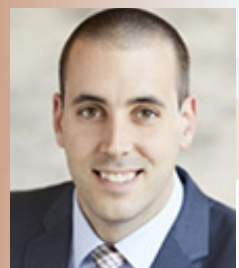
*KathyConley@MarionCommunityFoundation.org*

**CHERYL WICKERSHAM** serves Marion Community Foundation as an administrative assistant for our grants and scholarship programs. She is a Marion native and graduate of River Valley High School and the University of Findlay. She came to us after a lengthy career with United Church Homes. She serves on the boards of Downtown Marion, Inc. and the Ohio Women's Affordable Network. She and her husband, Steve, have two married daughters and five grandchildren.

*CherylWickersham@MarionCommunityFoundation.org*

**JOHN COLLA** serves as our Chief Investment Officer on a contract basis from Clearstead Advisors, an independent institutional and wealth advisory firm.

### Vision



# Appendix

## 2023-24 Board of Directors

*The Marion Community Foundation Board of Directors is comprised of 15 local professionals who serve on rotating 3-year terms and meet monthly to direct the operations of the Foundation. Board members may serve up to three consecutive terms. Terms correspond to the Foundation's fiscal year, July 1-June 30.*



**Dr. Chuck Speelman** is the *Chair* of the Board of Directors and has served since 2016. He serves on the Investment and Audit committees. Chuck is the Superintendent of Tri-Rivers Career Center & Center for Adult Education.



**Jody Demo-Hodgins** is the *Vice Chair* and joined the Board of Directors in 2019. She serves the Grants and Audit committees, chairs the Community Grants subcommittee and co-chairs the Racial Equity & Justice Grant subcommittee. Jody is the former executive director for the Crawford-Marion ADAMH Board



**Kevin Smith** is the *Secretary* of the Board of Directors and has served since 2021. He serves on the Investment, Scholarship, and Grants committees and Community Grants subcommittee. Kevin is the retired Regional President of First Citizens National Bank.



**Grant Gates** is the *Treasurer* of the Board of Directors and joined the Board in 2021 and serves on the Grants, Audit, and Outreach & Engagement committees and Community Grants subcommittee. Grant is the Wholesale Territory Manager of Morral Companies.



**Francis C. Voll** is the *Immediate Past Chair* of the Board of Directors. He rejoined the Board in 2015, having previously served in 2006-08. He serves on the Outreach & Engagement committee. Francis has made a career as an educator, administrator, coach, and athletic director at the high school and collegiate levels.



**Dr. Deepika Bathini** joined the Board of Directors in 2023. She serves on the Racial Equity & Justice Grants subcommittee. Deepi is an internal medicine hospitalist and Vice President of Clinical Affairs with OhioHealth at Marion General Hospital.



**Dr. Kathy Clark** joined the Board in 2023. She serves on the Grants committee and Community Grants subcommittee. Kathy is retired from the Marion Family Court and currently serving part-time as a social worker with The Tomorrow Center in Cardington.

# Appendix

**Hon. Matthew Frericks** joined the Board of Directors in 2022. He serves on our Investment and Audit committees and Racial Equity & Justice subcommittee. Matt is a judge with the Marion County Court of Common Pleas.

**Scott Knowles** joined the Board of Directors in 2017. He serves on our Investment Committee and is a former Board chair. Scott is the CEO and General Counsel for Sims Brothers Recycling in Marion.

**Spencer Mathews** joined the Board of Directors in 2021. He serves on the Scholarship and Outreach & Engagement committees. Spencer has been the General Manager of Mathews Ford Marion automobile dealership since 2005.

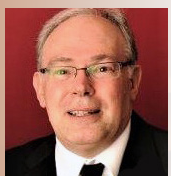
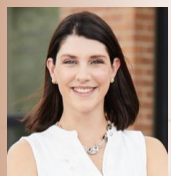
**Dr. Ryan McCall** joined the Board of Directors in 2018. He serves on the Investment committee. Ryan is the President of Marion Technical College.

**Pastor Jackie Peterson** joined the Board of Directors in 2022. She serves on our Racial Equity & Justice Grants subcommittee. Jackie is the Pastor of Logos Christian Ministries in Marion and the International Chaplin for the Women's Department for Kingdom Connection Fellowship International.

**Sarah Russell** joined the Board of Directors in 2021. She serves on the Outreach & Engagement committee. Sarah is a Community Relations executive with her family business, Wilson Bohannon Lock Company.

**Tom Schifer** joined the Board of Directors in 2022. He serves on our Grants committee and Community Grants and TEACH Grants subcommittees. Tom is an architect in the Marion area.

**Erin Slater** joined the Board of Directors in 2022. She serves on our Scholarship committee and Racial Equity & Justice Grants subcommittee. Erin is the Coordinator of Recreation and Environmental Programming at The Ohio State University at Marion.



# Appendix

## 2023-24 Board Committees & Programs

### EXECUTIVE and GOVERNANCE & POLICIES

(includes nominating duties and Gift Acceptance committee)

Dr. Chuck Speelman - Chair  
Jody Demo-Hodgins - Vice Chair  
Kevin Smith - Secretary  
Grant Gates - Treasurer  
Francis C. Voll - Immediate Past Chair

### INVESTMENT

Megan Queen, *Chair* (non-board member)  
Matt Frericks  
Charlie Garvin (non-board member)  
Justin Hamper (non-board member)  
Scott Knowles  
Ryan McCall  
Kevin Smith  
Chuck Speelman

### SCHOLARSHIP

Kathy Goodman, *Chair*  
Olivia Davis (non-board member)  
Larry Geissler (non-board member)  
Sue Jacob (non-board member)  
Ruth Johnston (non-board member)  
Spencer Mathews  
Erin Slater  
Kevin Smith

### OUTREACH & ENGAGEMENT

Nikki Workman, *Chair* (non-board member)  
Daniel Bradshaw (non-board member)  
Grant Gates  
Spencer Mathews  
Elaine Merchant (non-board member)  
Sarah Russell  
Francis Voll

### AUDIT

Chuck Speelman, *Chair*  
Matt Frericks  
Jody Demo-Hodgins  
Grant Gates (Board Treasurer)

### YOUTH ENGAGED IN PHILANTHROPY

Kate McCleese (non-board member)

### GRANTS

Jody Demo-Hodgins, *Chair*  
Kathy Clark  
Grant Gates  
Tom Schifer  
Kevin Smith

### COMMUNITY GRANTS SUBCOMMITTEE

Jody Demo-Hodgins, *Chair*  
Kathy Clark  
Kelly Garrett (non-board member)  
Grant Gates  
Henry G. Heinzmann (non-board member)  
Tom Schifer  
Kevin Smith  
Nicolle Willis (non-board member)

### TEACH GRANTS SUBCOMMITTEE

Nicolle Willis, *Chair* (non-board member)  
Patricia Berry (non-board member)  
Ed Crawford (non-board member)  
Rhonda Dettra (non-board member)  
Christine Gibson (non-board member)  
Vidya Iyengar (non-board member)  
Theresa Lubke (non-board member)  
Stan Nicol (non-board member)  
Tom Schifer

### RACIAL EQUITY & JUSTICE GRANTS SUBCOMMITTEE

Jody Demo-Hodgins, *Co-Chair*  
Nicolle Willis, *Co-Chair* (non-board member)  
Deppika Bathini  
Candace Floyd (non-board member)  
Matt Frericks  
Dana Hanif-Booker (non-board member)  
Ide Okojie (non-board member)  
Evelyn Olivos Lisiecki (non-board member)  
Jackie Peterson  
Erin Slater

## History

Marion Community Foundation has been, since even before its inception, focused on caring for the community of Marion, Ohio. What is now known as Marion Community Foundation began in healthcare as the Ohio MedCenter Foundation.

Jumping back even further, we can trace our roots to 1957 when Dr. Frederick Smith and Dr. Philip Smith created the Mary Elizabeth Smith Foundation to honor their mother and support the Frederick C. Smith Clinic started by their father. The Smith Foundation was supported by donations from the Clinic's original 10 doctors, as well as several local businesses. Through funding from the Smith Foundation, Community Memorial Hospital was opened in 1962. In 1972, the hospital was renamed MedCenter Hospital and the Mary Elizabeth Smith Foundation became the Ohio MedCenter Foundation.

The Foundation owned the hospital and clinic buildings. It was the sale of these assets to OhioHealth in February 1998, which, along with a name change, became Marion Community Foundation. The creation of a community foundation was the intention of the former MedCenter board, including then-chair Robert M. Wopat, to continue charitable work in Marion.

Marion Community Foundation owes a debt of gratitude to the long-term vision of the Smith brothers, as well as Robert Wopat, who went on to leave his \$17 million estate to the Foundation in 2008—as well, of course, to all the donors who have helped Marion Community Foundation grow and positively impact the communities of Marion County.

Marion Community Foundation was officially reorganized in May 1998 and by September, Deborah Shade was on board as the Foundation's first full-time president and chief executive. The initial staff also included administrative assistant Nancy Weir.

Offices for the “new” foundation were established at 238 E. Center St., a 15-member board of trustees organized, and Marion Community Foundation's mission as the philanthropic clearinghouse for the Marion area was off and running. In short order—by December 1999—the Foundation established its first donor fund, announced its first cycle of community grants, and had a scholarship program taking shape. That year saw the establishment of the “C” Fund, the Foundation's first unrestricted fund, and the Marion Area Auxiliary Scholarship Fund became the first scholarship fund. Two months later, Marion Community Foundation awarded its first academic scholarship to nursing student Brandi Mooney. By November, the Foundation's second grant cycle was announced and the Marion Family YMCA created the first organizational endowment fund. In 2000, Brad Bebout succeeded Shade as president and CEO.

## Foundation Presidents Past & Present:



**Deborah Shade**  
1998-2000



**Brad Bebout**  
2000-2013



**Dean L. Jacob**  
2014-2024

# Appendix

An annual program of competitive grant awards was, by 2001, well established and growing. That year saw the addition of Diana Rinesmith as administrative assistant, as well as the establishment of eight new funds, including two additional scholarships. Rinesmith continues to present, serving as operations manager.

In 2002, another eight funds were established at Marion Community Foundation, bringing assets to \$13 million, and adding the Jack V. & Violet M. Griffith Fund as the first designated fund. The Griffith Fund supports the Marion Homeless Shelter, Quality of Life Hospice, and Lutheran Social Services.

Marion Community Foundation's first website was launched in 2003 and a new design in late 2021. By 2011, when the scholarship portfolio approached 50 funds, the scholarship application moved online to keep pace with the hundreds of annual applications for the \$150,000 being awarded each year. In 2003, Marion Community Foundation reached the \$1 million mark in total grants and scholarships awarded.

In 2004, the Foundation had outgrown its offices and moved into the first floor of the historic Stengel-True Mansion at 504 S. State St., where it currently resides. This was the first year of its annual Holiday Open House, an ever-popular event which has come to be recognized as the kickoff to the holiday season in the community.

Marion Community Foundation, by 2005, managed 48 funds. It was this year that began the review process which would culminate, four years later, with the receipt of National Standards accreditation from the Council on Foundations. This designation placed Marion Community Foundation among the ranks of top community foundations in the country and verified that it met the highest standards of operational quality, integrity, and accountability.

The next two years saw the addition of 24 funds and \$2 million in assets - bringing the total assets to more than \$15 million. Marion Community Foundation passed the \$2 million mark in overall grants and scholarships awarded. By 2008, Marion Community Foundation celebrated its 10th birthday and its firm establishment as the premier philanthropic organization for Marion residents to achieve their planned giving goals. Following on the heels of this milestone, late in 2008, Marion Community Foundation received a landmark gift which doubled the Foundation's size. Three funds were created by the late Robert & Dorothy Wopat, totaling \$17 million. The Wopat Funds substantially support numerous community organizations, causes, and scholars in perpetuity. The Judge Thomas K. Jenkins Scholarship Fund was established 2008 as the Foundation's first post-graduate scholarship, making annual awards for students pursuing careers in law.

The legacy of A. Merle Hamilton, life-long Marion resident and noted philanthropist, became part of Marion Community Foundation in 2010 with the establishment of five new funds from his estate in support of several local organizations and causes.





# Appendix

Ohio-based firm Lancaster Pollard was hired in 2011 to serve the Foundation as our outsourced Chief Investment Officer. Now known as Clearstead, the Cleveland-based institutional wealth management firm assists and advises the Foundation's Investment Committee and Board of Directors in maintaining and proactively developing investment and spending strategies and policies.

By 2012, Marion Community Foundation was steward to more than 140 funds and the Wopat Scholarship became the largest fund in the annual Scholarship Program. The following year, 2013, assets topped \$40 million and the Foundation launched a web-based philanthropic management software system to provide online access to donors, grantees and scholarship applicants, providing complete transparency of operations.

In January 2014, Dean Jacob became the third president and CEO of the Foundation. Next came Julie Prettyman, who, as Vice President and Director of Programs oversees the scholarship program, grants program, affiliated organizations, and special events, all of which continue to grow at the Foundation. In 2015, Lori S. Stevenson joined the staff as Communications Manager after having served on a consultant basis since 2004.

In 2015, the Joe Slanser Fund was created by the Foundation's second largest gift from an individual - \$3.5 million. The gift created two designated funds in support of Epworth United Methodist Church and Marion Union Station Association. In 2017, Marion Community Foundation launched the MarionMade! community pride initiative to create a positive attitude among local residents, businesses, and visitors and promote the good people, places, products, and programs of Marion, Ohio; it is now coordinated by Marion Technical College.

By late 2019, the Foundation reached a new milestone - assets north of \$50 million - and continued to grow, even during the coronavirus pandemic, to \$67 million by late 2021 in 400+ charitable funds. Throughout most of 2020, and into 2021, Marion Community Foundation operated under pandemic protocols, with the majority of the staff working remotely and Board and committee meetings held via teleconference. The scholarship and grants programs continued on schedule, however, awarding \$430,000 and \$511,000 respectively in 2020. Two new grants programs were added to address specific community needs - the Teaching, Educating And Classroom Help (TEACH) Grants for local K-12 teachers and the Racial Equity & Justice Grant Program. Data manager Kathy Conley joined the staff to manage our increasingly complex information and data systems needs. This brought to five the number of full-time staff.

In 2023, Marion Community Foundation celebrated its Silver Anniversary - its first 25 years serving the communities of Marion County. It manages assets of \$60 million in 500+ charitable endowment funds and has cumulatively awarded nearly \$25 million in scholarships and grants. It continues to grow, annually adding 20-30 new funds and awarding more than \$2.5 million to students and worthy, local causes.



# Appendix

## 2023 Financial Statement

The figures stated herein are for the fiscal years ending June 30, 2022 and 2023. They are excerpted from the annual audit of Marion Community Foundation prepared by Holbrook & Manter, CPAs.

The full report, including Marion Community Foundation's complete list of funds and grants, is available upon request and may be viewed online at

[www.  
Marion  
Community  
Foundation.  
org](http://www.MarionCommunityFoundation.org)

### Financial Position

	<u>2022</u>	<u>2023</u>
<b>CURRENT ASSETS:-</b>		
Cash and cash equivalents	\$ 1,867,865	\$ 2,975,427
Investments, at fair value	53,729,256	57,197,626
Prepaid expenses	<u>21,792</u>	<u>22,996</u>
Total current assets	55,618,913	60,196,049
<b>PROPERTY AND EQUIPMENT:-</b>		
Equipment	35,164	37,204
Less accumulated depreciation	( 24,611)	( 28,929)
Total equipment	<u>10,553</u>	<u>8,275</u>
<b>Total assets</b>	<b>\$55,629,466</b>	<b>\$60,204,324</b>
	<b><u>LIABILITIES &amp; NET ASSETS</u></b>	
<b>CURRENT LIABILITIES:-</b>	<b><u>2022</u></b>	<b><u>2023</u></b>
Accts pybl & accrued expenses	\$ 27,239	\$ 30,012
Grants and scholarships payable	<u>702,730</u>	<u>593,610</u>
Total current liabilities	729,969	623,622
<b>LONG-TERM LIABILITIES:-</b>		
Agent liabilities	<u>4,867,990</u>	<u>4,912,976</u>
<b>Total liabilities</b>	<b>5,597,959</b>	<b>5,536,598</b>
<b>NET ASSETS:-</b>		
Unrestricted	<u>50,031,507</u>	<u>54,667,736</u>
<b>Total liabilities &amp; net assets</b>	<b>\$ 55,629,466</b>	<b>\$60,204,324</b>

### Activities & Changes in Net Assets

	<u>2022</u>	<u>2023</u>
<b>REVENUES &amp; OTHER SUPPORT:-</b>		
Contributions	\$ 2,941,455	\$ 2,046,274
Net unrealized gain on investments	(10,884,253)	4,518,292
Net realized gain on investments	1,882,879	( 213,716)
Dividends and interest	1,392,819	1,240,629
Other income	<u>0</u>	<u>20</u>
Total revenues & other support	( 4,667,100)	7,591,499
<b>EXPENSES:-</b>		
Fundraising	42,285	64,329
Program Services	2,561,089	2,348,209
Management & General	<u>593,124</u>	<u>541,742</u>
Total expenses	<u>3,199,498</u>	<u>2,955,280</u>
Change in net assets	( 7,866,598)	4,636,219
Total net assets beginning of year	57,898,105	50,031,507
<b>Total net assets end of year</b>	<b>50,031,507</b>	<b>54,667,726</b>

# Appendix

## Statements of Cash Flows

	<u>2022</u>	<u>2023</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:-</b>		
Change in net assets	\$( 7,866,596)	\$ 4,636,219
Adjustments to reconcile the change in total net assets to net cash used by operating activities:-		
Depreciation	3,085	4,318
Net realized and unrealized gain on investments	( 9,001,374)	4,304,576
(Increase) decrease in prepaid expenses	1,347	( 1,204)
(Decrease) increase in accounts payable and accrued expenses	14,471	2,773
(Decrease) increase in grants and scholarships payable	99,427	( 109,120)
Increase (decrease) in agent liabilities	( 815,185)	<u>44,986</u>
Net cash provided (used) by operating activities	(17,564,827)	8,882,548
<b>CASH FLOWS FROM INVESTING ACTIVITIES:-</b>		
Sales of Investments	31,467,502	4,851,526
Purchases of Investments	(13,542,867)	(12,624,472)
Purchases of equipment	<u>( 5,281)</u>	<u>( 2,040)</u>
Net cash (used) provided by investing activities	17,919,354	( 7,774,986)
Net change in cash and cash equivalents	354,527	1,107,562
Cash and cash equivalents at the beginning of year	<u>1,513,338</u>	<u>1,867,865</u>
<b>Cash and cash equivalents at the end of year</b>	<b><u>\$ 1,867,865</u></b>	<b><u>\$2,975,427</u></b>
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:-</b>		
Cash paid for: Interest & Income taxes	\$ 0	\$ 0



# Appendix

## Agency

Contributions to these funds support the named organization that created the fund

## Our Family of Endowment Funds

Boys & Girls Club Endowment Fund  
Buckeye Ridge Habitat for Humanity Fund  
Emanuel Lutheran Church Elsie L. Ackerman Fund  
Emanuel Lutheran Church Marion L. Apple & Thomas James Helwig Fund  
Emanuel Lutheran Church Lester P. DeLong Fund  
Emanuel Lutheran Church Charlotte E. Dennison & Alvin K. Sanford Fund  
Emanuel Lutheran Church Norman W. Fogt & Donna Ruth Fogt Fund  
Emanuel Lutheran Church Good Samaritan Fund  
Emanuel Lutheran Church Dorothy M. Hall & Donald F. Ulrich Fund  
Emanuel Lutheran Church Rita M. Herbst Scholarship Fund  
Emanuel Lutheran Church Radio Fund  
Emanuel Lutheran Church Robert & Margaret Mather Fund  
Emanuel Lutheran Church Caroline L. Ulsh Fund  
Father Fred Furey Fund for Marion's Catholic Schools  
Don & Betty Jerew's Emanuel Lutheran Church Fund  
Marion Area Humane Society Endowment Fund  
Marion County 4-H Endowment Fund  
Marion County Children's Home Endowment Fund  
Marion Goodwill Endowment Fund  
Marion Harding Athletic Booster Club Fund  
Marion Shelter Program, Inc. Organizational Endowment Fund  
Marion Senior Center Endowment Fund  
Marion Technical College Foundation Augenstein Family Fund  
Marion Technical College Foundation Dr. David & Alice Bailey Fund  
Marion Technical College Foundation BMA Technologies Fund  
Marion Technical College Foundation Mary L. & John I. Brodman Fund  
Marion Technical College Foundation Warren & Jan Brown Fund  
Marion Technical College Foundation Bryson Family Leadership Fund  
Marion Technical College Foundation Jill Chitwood & Dennis Kneisley Fund  
Marion Technical College Foundation George & Janis Collet Memorial Fund  
Marion Technical College Foundation Donna Day Fund  
Marion Technical College Foundation Betty M. Dietsch Fund  
Marion Technical College Foundation Joel Draper Fund  
Marion Technical College Foundation Drew Family Fund  
Marion Technical College Foundation Education Equity Fund  
Marion Technical College Foundation Gary Ellis Business Builders Fund  
Marion Technical College Foundation Carolyn Files Fund  
Marion Technical College Foundation David & Janet Fogle Fund  
Marion Technical College Foundation Alejandro Garcia Blessings Fund  
Marion Technical College Foundation Douglas & Virginia Geib Fund  
Marion Technical College Foundation HPM Fund

# Appendix

## Agency

Marion Technical College Foundation James & Zymilla Hamilton Fund  
Marion Technical College Foundation Dr. Bob & Chris Haas Fund  
Marion Technical College Foundation Iyengar Family Fund  
Marion Technical College Foundation Robert Koons II & Thomas C. White Fund  
Marion Technical College Foundation Peter & Barbara Miller Fund  
Marion Technical College Foundation Kable Fulfillment Corporation Fund  
Marion Technical College Foundation Geraldine McFadden Kuhn Fund  
Marion Technical College Foundation Wayne Kuhn Fund  
Marion Technical College Foundation Mary Alice Lyon Fund  
Marion Technical College Foundation MTC Foundation Fund  
Marion Technical College Foundation MTC Founders Fund  
Marion Technical College Foundation Marion Rotary Club Fund  
Marion Technical College Foundation John E. Martin Fund  
Marion Technical College Foundation McCall Family Fund  
Marion Technical College Foundation Ohio MedCenter Fund  
Marion Technical College Foundation J.C. Penney Fund  
Marion Technical College Foundation Joseph Sansotta Fund  
Marion Technical College Foundation Smith Clinic Fund  
Marion Technical College Foundation Frederick G. Smith, MD, Memorial Fund  
Marion Technical College Foundation Philip W. Smith Fund  
Marion Technical College Foundation Philip W. Smith, MD, Memorial Fund  
Marion Technical College Foundation Debbie & Treg Stark Fund  
Marion Technical College Foundation Ernst & Ella Stuckey Fund  
Marion Technical College Foundation GTE North/Verizon Fund  
Marion Technical College Foundation Dr. Vicky & Rodney Wood First Gen Forward Fund  
Marion Technical College Foundation Wyandot, Inc. Fund  
Marion YMCA Endowment Fund  
Mary C. Lombardo's St. Vincent de Paul Society Fund  
The Ohio State University at Marion Endowment Fund  
Ruth Reynolds' Eye-to-Eye Fund  
Trella Romine Stewardship Fund  
Stengel-True Museum Endowment Fund  
Turning Point Organizational Endowment Fund  
United Way Endowment Fund  
Women's Club Home Endowment Fund

# Appendix

## Unrestricted

Grants from these funds are made at the discretion of Marion Community Foundation's Board of Directors

Conway Family Charitable Fund  
Maurice & Jeanne Cornell Memorial Fund I  
Jane Ann Caton Dean Fund  
Donald & Barbara Everly Family Fund  
Forever Remembered Charitable Fund  
Founders' Fund  
"G" Fund  
Granger Family Fund  
Hall Family Fund  
A. Merle Hamilton Fund  
Henry Heinzmann Fund  
Paul & Susan Ludwig Charitable Fund  
Marion Board of Realtors Fund  
"O" Fund  
John D. O'Shea & Kathleen E. O'Shea Fund  
Rick & Nancie Poorman Fund  
Chester & Mildred Roberts Fund  
Russell & Jerlene Rosebrough Fund  
Don C. Splitstone Memorial Fund  
Daniel V. & Terri A. Tobin Fund  
Randy & Sandra Winland Fund

## Donor Advised

Grants from these funds are directed by specifically named individuals or groups

5 Queens Fund  
Ray & Charlotte Baldauf Fund  
Karen L. Baney Community Fund  
Bebout Family Fund  
Dave & Anne Brown Family Fund  
David R. Campbell & Diane K. Campbell Charitable Fund  
Dr. Raymundo & Aida Concepcion Memorial Fund  
Maurice & Jeanne Cornell Memorial Fund II  
James & Margaret Coulson Charitable Fund  
William Kay Davis Non-Endowed Fund  
Randy & Rosalie Drazba Family Fund *in memory of Carmella Sauro*  
Jeremy P. Dunn Fund  
Bonnie Lou Earhart Fund  
Noel & Maria Eboh Family Fund  
Ellirae Donor Advised Fund  
Gary & Mary Ann Ferriman Fund  
Walter Linn & Colleen Fiant Fund  
Lois & Nicholas Fisher Family Fund  
Kit & Lori Fogle Family Fund  
Al & Karen Goldsberry Fund

# Appendix

## Donor Advised

Malcolm & Kathy Goodman Fund *in memory of Eve Goodman*  
Dr. Robert & Christine Haas Family Fund  
Hall Economic Development Fund  
Luke & Lindsey Henry Fund (non-endowed)  
Mary H. Hollaway Donor Advised Fund  
Mary H. Hollaway Non-Endowed Fund  
Chief Jack Holliday Memorial Fund  
Dean & Sue Jacob Family Fund  
Dean & Sue Jacob Non-Endowed Fund  
George & Norma Jacob Charitable Fund  
K Family Charitable Fund  
KSAN Charis Fund  
Loudenslager Agricultural Leadership Fund  
Loudenslager & Zucker Family Fund  
Ila Madia Charitable Fund (non-endowed)  
Fred & Joan Manter Non-Endowed Fund  
Marion County Bar Association Endowment Fund  
Marion Historical Site Visit Non-Endowed Fund  
McClellan Family Fund  
Larry & Elaine Merchant Charitable Fund  
Parrott Family Fund  
Tracy & Seth Pearch Non-Endowed Fund  
Cy & Julie Prettyman Fund  
PRISM Fund  
Megan & Eric Queen Fund  
Kathy & Bradley Ridge Family Fund (non-endowed)  
Richard W. Rinehart & Mildred H. Rinehart Charitable Fund  
Ron & Laura Scharer Fund  
Tom & Cindy Schifer Family Non-Endowed Fund  
Tom & Cindy Schifer Family Fund II  
Debby & Jim Shade Family Fund I & II  
Shepard-Melhuish Memorial Fund  
Dalton J. Sipes Peace Fund  
Sisler Family Fund  
Smith-Brown Family Fund  
Spencer C. Stephens Flamingo Fund  
Stuckey Family Non-Endowed Fund  
Toney & Winders Families Fund  
Henry A. True Trust Non-Endowed Fund  
Roger & Janice Vanover Family Fund  
Dr. Sanjay & Peena Vora Family Fund  
Evelyn E. Walter Foundation Non-Endowed Fund  
We Remember AI Fund  
Whetstone Financial Fund

# Appendix

## Donor Advised

## Field of Interest

Grants from these funds meet needs in a particular field selected by the fund's creator

Robert M. & Dorothy C. Wopat Community Fund  
Beverly S. Young Fund  
Youth Engaged in Philanthropy Fund  
S. Fredrick & Suzanne Zeigler Charitable Fund

Patricia Anne Chapman Animal Welfare Fund  
Child Care Choices Fund  
*Supports qualified child care providers with classroom materials & equipment*

Frank & Kathy Conley Family Fund  
*Supports animal welfare and care and conservation of wildlife*

Helen Cunningham Handicapped Fund  
*Promotes the general welfare and recreation for persons with disabilities*

Jane Ann Caton Dean Fund  
*Benefitting programs which support people with disabilities, ages 13-21*

Marion Education Foundation Fund

John & Penelope Green Fund  
*Benefitting underserved and disadvantaged youth in Marion County*

Jerry Grubaugh Memorial Fund  
*Supports programs for treatment of individuals with HIV in the Dominican Republic*

Health Care Fund & Health Care Community Impact Fund  
*Addresses the health care needs of Marion County*

Imagination Library Fund

Virgil Jerome Nature Education Fund  
*Supporting programs and organizations providing nature education for youth*

Jewish Community Fund of Marion, Ohio  
*Supports organizations and programs addressing poverty assistance, food resources & shelter*

Vera O. McDanel Senior Citizens Transportation Fund  
*Supports senior citizens' transportation needs*

Marion Community Development Non-Endowed Fund  
*Supports community and economic development in Marion County (Ohio)*

Marion County Youth Foundation Fund  
*Supports programs and organizations that support Marion County youth*

Marion Noon Lions Club Fund  
*Supports sight conservation and sight-impaired residents of Marion County*

Marion Speech and Hearing Fund  
*Supports services for individuals with speech, language, and hearing impairments*

Thurman & Rose Mathews Fund  
*Supports youth programs in Marion County*

Matt & Christine McCoy Fund  
*Supports beautification projects of Downtown Marion, Inc.*

Kathleen E. O'Shea Fund  
*Supports live theatre and dance performances in Marion County*

Pillar Credit Union Teachers Fund  
*Provides classroom and program support for Marion County teachers*

Pillar Credit Union Morrow County Teachers Fund

Prospect Park Non-Endowed Fund



# Appendix

## Prospect SUNSWIM Pool Fund

### Steven Family Education Fund

*Provides classroom and program support for area teachers*

### Janis & Greg Swepston Family Fund

*Supports programs for literature, education, live theater/performing arts & animal welfare*

### Francis & Thelma Wise Fund

*Supports prevention programs for arthritis, Parkinson's disease, and vision impairment*

### Don & Deb Alspach Fund

*Benefits the Marion Tallgrass Trail of Prairie Parks Foundation*

### Jerry & Barb Baker Family Fund

*Benefits the Marion Palace Theatre*

### Ida Barlow Brilliance Award Fund

*Supports the Marion Federation of Women's Clubs' annual award*

### Bill Burga Endowment Fund

*Supports the Construction Trades Academy at Tri-Rivers Career Center*

### Dr. & Mrs. Glen Burton, Jr. Memorial Fund

*Benefits the Prairie Parks Foundation*

### Marion Family YMCA "Doc" Butterworth Scholarship Fund

### Jacob R. Cannon Memorial Fund

*Benefits students of Ridgedale Local Schools*

### Stephen J. Chaney Memorial Scholarship Fund

*Provides annual tuition assistance to students attending St. Mary Elementary School*

### Patricia Anne Chapman Helping Hands Fund

*Benefits Marion City and River Valley Local Schools*

### James C. Cooper's St. Mary Church Fund

*Benefits St. Mary Elementary School in Marion*

### Rebecca S. Craig Family Education Fund

*Benefit the Palace Cultural Arts Association*

### Betty L. Davis Fund I

*Supports staff development at Marion Area Counseling Center*

### Betty L. Davis Fund III

*Benefits the League of Women Voters of Marion*

### Jerry & Betty L. Davis Palace Theatre Fund

### Jerry Davis Prairie Parks Foundation Fund

### Linda Davis DeNise & Susan Davis Dodds Fund

*Benefits the Marion Palace Theatre, Tallgrass Trail, and Trinity Baptist Church*

### Developmental Disabilities Fund

### Epworth United Methodist Church Endowment Fund

### Farison Family Helping Hands Fund

*Benefits student-athletes at Pleasant High School*

### Gene & Jan Farison Family Fund

*Benefits United Way of Marion County, Palace Cultural Arts Association & Epworth United Methodist Church*

### Fout-Price Memorial Fund

*Benefits Marion General Hospital Hospice*

## Field of Interest

## Designated

Grants from these funds support specific organizations selected by the fund's creator

# Appendix

## Designated

### Father Fred Furey Fund

*Benefits St. Mary School in Marion*

### John & Penelope Green MTC Fund

*Benefits Marion Technical College*

### Jack V. & Violet M. Griffith Family Fund

*Benefits Marion Shelter Program, Quality of Life Hospice & Lutheran Social Services of Central Ohio*

### Don & Peggy Hall Family Fund

*Benefits the Palace Cultural Arts Association*

### F. Riley Hall & Geraldine A. Hall Memorial Fund

*Benefits the Stengel-True Museum*

### A. Merle Hamilton Centenary United Methodist Church Fund

### A. Merle Hamilton Central Christian Church Fund

### A. Merle Hamilton Epworth United Methodist Church Fund

### A. Merle Hamilton Marion County Historical Society Fund

### Warren G. Harding Home & Presidential Center Endowment Fund

### Mary H. Hollaway Humane Society Fund

### Mary H. Hollaway Palace Theatre Fund

### Nobel F. Hollaway YMCA Scholarship Fund

### Huber Museum Fund

### Norma Jacob St. Vincent de Paul Society Fund

### Knowledge Academy Education Fund

### Merle & Evelyn Lashey YMCA Fund

### Leapin' Outreach Center Fund

### Legal Aid Society Endowment Fund

### Let's Read 20 Endowment Fund

### Linn School Endowment Fund

### Lust Family Fund

*Supports the Ackerman Medical Fund at the Emanuel Lutheran Church*

### Joe & Martha Douce Maniaci Memorial Fund

*Supports the Marion Palace Theatre*

### Marion CAN DO Fund

### Marion County Red Cross Endowment Fund

### Marion Matters Endowment Fund

### Marion Palace Theatre Perpetual Care Fund

### Marion Public Library Endowment Fund

### Kenny Martin Charitable Fund

*Benefits the Palace Theatre and Marion Union Station*

### Matt & Christine McCoy Fund

*Supports beautifications projects of Downtown Marion, Inc.*

### Johnny McDaniel Memorial Fund

*Benefits the Marion Area Humane Society*

### Meredythe & John McDaniel Fund

*Benefits Epworth United Methodist Church and the Marion Palace Theatre*

### David K. Miller Fund

*Benefits the Marion County Historical Society*

## Designated

### **Dr. T. Michael & Gretchen Murphy Fund**

*Benefits Elgin Local Schools*

### **Louis & Susan Nemeth Fund**

*Benefits the Marion Area Humane Society*

### **Parrott Family Emanuel Lutheran Church Fund**

### **Pleasant Music Boosters Fund**

### **Pleasant Schools Endowment Fund**

### **Poorman Palace Theatre Fund**

### **Prexy Play Scholarship Fund**

*Reduces pay-to-participate fees for deserving students at Marion Harding High School and Grant Middle School*

### **Arthur J. & Jo Ann Radwin Journalism Fund**

### **Jo Ann Radwin-Zimmerman Bridge Out of Poverty Fund**

*Benefits Marion Matters*

### **Jean Zoeller Reas Endowment Fund**

*Benefits St. Mary Parish and Calvert High School of Tiffin and St. Ursula Academy of Toledo*

### **Vince Reed Memorial Fund**

*Provides financial assistance to students attending Tri-Rivers Career Center*

### **Mike & Betty Rogerson's Charitable Fund**

*Benefits the Marion Palace Theatre, Thiel College, American Red Cross, Marion Area Humane Society, Salvation Army, Marion Senior Citizens Association, Boys & Girls Club, & Habitat of Humanity*

### **Thomas E. Ruzzo Endowment Fund**

*Provides educational/recreational opportunities at the Edward J. Ruzzo Juvenile Justice Center*

### **Debby & Jim Shade Family Fund II**

*Benefits the Marion Area Humane Society, Liberty Presbyterian Church (Delaware OH), and Marion Community Foundation*

### **Gladys Simpson & Melvin Ulery Memorial Fund**

*Benefits the Center Street Community Health Center*

### **Joe Slanser Epworth United Methodist Church Fund**

### **Joe Slanser Marion Union Station Fund**

### **SSG Shannon M. Smith "No Fear" Fund**

*Benefits Ohio Fallen Heroes Memorial Inc. and the Wounded Warrior Project*

### **Pamela Stone United Way Impact Fund**

### **Sutherin Family Eye Care Fund**

*Benefits the Center Street Community Health Center's ophthalmic care, treatment, & services*

### **Terradise Nature Preserve Fund**

*Benefits Prairie Parks Foundation for the care and programs of the Terradise Nature Preserve*

### **Judge William Wiedemann Family Fund**

*Benefits United Way of Marion County, Marion Technical College, and The Ohio State University at Marion*

### **Randy & Sandra Winland Marion County Historical Society Fund**

### **Wopat Family's YMCA Fund**

### **William D. & Alice L. Young Fund**

*Benefits the First Church of the Brethren of Marion*

### **Dan Zimmerman & Jo Ann R. Zimmerman YMCA Fund**

### **Daniel H. Zimmerman Presbyterian Church Fund**

# Appendix

## Scholarships

Awards from these funds support higher education for area high school seniors and graduates

Alex Family Scholarship Fund  
Altrusa Club of Marion Scholarship Funds I & II  
American Legion Post 162 Scholarship Fund  
A.B. & Hazel Augenstein Scholarship Fund  
Dr. David & Alice Bailey Scholarship Fund  
Irene Ballinger Memorial Scholarship Fund  
Beth Bayles Memorial Scholarship Fund  
Bergmann Family Scholarship Fund  
Helen & Bob Bintz Scholarship Fund  
Catherine Amelia Thew Brown Memorial Scholarship Fund  
William & Martha Buckingham Scholarship Fund  
Stephen J. Byrnes & Mary “Sally” Byrnes Scholarship Non-Endowed Fund  
Caledonia Alumni Association Scholarship Fund  
Carey Family Scholarship Fund  
Joe & Peggy Casey Scholarship Fund  
Chivington Family Scholarship Fund  
Civitan Club of Marion Scholarship Fund  
Dr. Wayne Collier Scholarship Fund  
Community’s Memorial Scholarship Fund  
Dr. Raymundo L. & Aida S. Concepcion Memorial Scholarship Fund  
Bill & Joan Cones Scholarship Fund  
Clare Cooke Performing Arts Scholarship Fund  
Cornell/Goodman Scholarship Non-Endowed Fund  
Craig Scholarship Fund  
Rebecca S. Craig Scholarship Fund  
“Stormy Ray” Cushing Scholarship Funds  
Marge Sorreles Davies Memorial Scholarship Fund  
Dr. Kathy Dixon Memorial Scholarship Fund  
Randy & Rosalie Drazba Scholarship Fund  
Brenda Dye Music Boosters Scholarship Fund  
Dr. Noel & Maria Eboh Family Scholarship Fund  
Elgin Alumni Association Scholarship Fund  
Elgin High School Wider Horizons Scholarship Fund  
Helen E. Evans Scholarship Fund  
Everett Family Scholarship Fund  
Catherine Leila Ferguson Memorial Scholarship Fund  
Donna M. Flach Scholarship Fund  
James A. Flickinger Memorial Scholarship Fund  
Eric Benjamin Foos Memorial Scholarship Fund  
Isabel Freer Memorial Scholarship Fund  
Carol S. Geissler Memorial Scholarship Fund  
Kathy & Malcolm Goodman Scholarship Fund  
John T. Gordon Memorial Eagle Scout Scholarship Fund

## Scholarships

Gladys & Everett Granger Memorial Scholarship Fund  
Granges of Morrow County Scholarship Fund  
Dr. James S. & Mary Gray Greetham Memorial Fund  
William & Marjorie Grover Scholarship Fund  
Harper-Stuckey MTC Scholarship Fund  
Harris Scholarship Fund  
Charles L. Hastings Memorial Scholarship Fund  
Marguerite Marcelin Hastings Memorial Scholarship Fund  
Allyson M. Haycox Memorial Scholarship Fund  
Geraldine M. Hedges Memorial Scholarship Fund  
Coach Ed Henning Scholarship Fund  
Wayne Hoch Memorial Scholarship Fund  
Roger & Donna Holbrook Memorial Scholarship Fund  
Art & Anne Huggler Memorial Scholarship Fund  
Erin Y. James Memorial Scholarship Fund  
Judge Thomas K. Jenkins Scholarship Fund  
Jerew Family Memorial Scholarship Fund  
Adam Johnston Memorial Scholarship Fund  
Donald B. Justice Memorial Scholarship Fund  
Kannan Family Scholarship Fund  
Aris Kasotis Memorial Scholarship Fund  
Kaufman Family Memorial Scholarship Fund  
Kory Kirkpatrick Memorial Scholarship Fund  
Louise Kling Memorial Scholarship Fund  
John F. Kreis Memorial Scholarship Fund  
Mandy Kruder Memorial Scholarship Fund  
Dr. Sarah Kulkofsky Memorial Scholarship Fund  
LaRue Alumni Association Scholarship Fund  
Mitchell Libster Scholarship Fund  
Quintin & Alice Linn Fund  
Stephanie K. Lust Memorial Scholarship Fund  
Marion Academy of Medicine Scholarship Fund  
Marion Area Auxiliary Scholarship Fund  
Marion Elks Lodge No. 32 Scholarship Fund  
Marion Noon Kiwanis Club Scholarship Funds I & II  
Marion Music Club Scholarship Fund  
Marion Rotary Club Scholarship Non-Endowed Fund  
Marion Rotary Club's James M. Bazzoli, MD, Scholarship Fund  
Marion Rotary Club's George Brown Scholarship Non-Endowed Fund  
Marion Rotary Club's Warren Brown Scholarship Non-Endowed Fund  
Marion Rotary Club's Robert C. Dowd Scholarship Non-Endowed Fund  
Marion Rotary Club's Catherine Ferguson Scholarship Non-Endowed Fund  
Marion Rotary Club's Warren G. Harding Scholarship Non-Endowed Fund

# Appendix

## Scholarships

Marion Rotary Club's Robert E. Kibbey Scholarship Non-Endowed Fund  
Marion Rotary Club's R.T. Lewis Scholarship Non-Endowed Fund  
Marion Rotary Club's Karl W. Schell Scholarship Non-Endowed Fund  
Marion Women's Business Council Scholarship Fund  
Kenny Martin Memorial Scholarship Fund  
Alex Masters Memorial Scholarship Fund  
Vera O. McDanel Scholarship Fund  
Ted & Elaine Mitchell Memorial Scholarship Fund  
Mountz Girls Scholarship Fund  
Rocco Nicolosi Memorial Scholarship Fund  
Cheryl Oehler Memorial Scholarship Fund  
Charles E. Orcena Scholarship Fund  
John D. O'Shea & Kathleen E. O'Shea Scholarship Fund  
Janet Palm Memorial Scholarship Fund  
Joe Petrich & Al Beach Memorial Scholarship Fund  
Paul Pezley Baseball Scholarship Fund  
Jacob Pfeiffer & Kevin Pfeiffer Memorial Scholarship Fund  
Pleasant Academic Boosters Scholarship Fund  
Pleasant Local Schools Board of Education Scholarship Fund  
Beatrice Prior Memorial Scholarship Fund  
Dr. Tarlok & Amar Purewal Scholarship Fund  
Jeff Rainey Memorial Scholarship Fund  
Christopher B. Ream Scholarship Fund  
Dr. Herman & Mrs. Jean Reas Scholarship Fund  
Gregory A. Rees Memorial Scholarship Fund  
Eugene & Cecilia Reszczyński Scholarship Fund  
Eula M. Rhoads Scholarship Fund  
Ridgemont Scholarship Non-Endowed Fund  
Linda & Mike Rizzo Scholarship Fund  
David K. Rogers Memorial Scholarship Fund  
Max Ross Memorial Scholarship Fund  
Laura Rush & Thomas Rosol Nursing Student Scholarship Fund  
Wesley & Karen Schertzer Memorial Scholarship Fund  
John T. & Lois Schmidt Scholarship Fund  
Eddie Shelton Agricultural Scholarship Fund  
Gary & Diana Sims Family Scholarship Fund  
Danny C. Sipes Memorial Scholarship Fund  
Kevin & Ruth Smith Scholarship Fund  
Logan Stevens Memorial Scholarship Fund  
Stewie Family Scholarship Fund  
Daniel B. Stover Memorial Scholarship Fund  
Taft Middle School Music Department Scholarship Fund

# Appendix

## Scholarships

Helen M. Thew Memorial Scholarship Fund  
Three Sisters Nursing Scholarship Fund  
Herbert & Jane Tillett Scholarship Fund  
Calvin H. & Elizabeth L. Topliff Scholarship Fund  
Gary W. Troll Memorial Scholarship Fund  
Jeannette Turner Memorial Scholarship Fund  
United Church Homes Scholarship Fund  
Voll Family Bowling Green State University Scholarship Fund  
Douglas & Elaine Waring Memorial Scholarship Fund  
John & Jackie Watkins Scholarship Fund  
Whirlpool Corp/OneEnergy STEM Scholarship Fund  
Nancy O. Whitaker Memorial Scholarship Fund  
Jeannette White Memorial Scholarship Fund  
Andrew Wigton Memorial Scholarship Fund  
David G. Wilhelm Memorial Scholarship Fund  
Beulah Mae Williams Scholarship Fund  
Dr. Shelton & Becky Williams Scholarship Fund  
Mary Ellen Withrow Scholarship Fund  
Norman Withrow Golf Scholarship Fund  
Robert M. & Dorothy C. Wopat Scholarship Fund  
Youth Engaged in Philanthropy Scholarship Fund

Larry & Sara Babich YMCA Heritage Fund  
Ed & Vicki Bell Scholarship Fund  
John & Carol Boblenz Epworth United Methodist Church Fund  
John & Carol Boblenz Shriners Hospital Fund  
John & Carol Boblenz YMCA Fund  
Richard L. Borland Fund (unrestricted)  
Stephen J. & Mary “Sally” Byrnes Memorial Fund  
*A field of interest fund created to support the TEACH Grants Program*  
Glen & Lori Campbell Fund  
*A designated fund created to benefit the Palace Cultural Arts Association*  
Cooper-Donaldson Parks & Environment Fund  
Cooper-Donaldson Terradise Nature Center Fund  
Cooper-Donaldson Prairie Parks Fund  
Rebecca S. Craig Scholarship Fund  
FJ Designated Fund  
FJ Unrestricted Fund  
Bob & Judy Finney Family Scholarship Fund  
G Historical Society Fund

## Legacy

Established funds to be fully funded through the donor's planned giving

Updated: January 2024

# Appendix

## Legacy

George & Evelyn Ghearing YMCA Fund  
Phil & Sonia Haas Pleasant Athletic Boosters Fund  
Phil & Sonia Haas Palace Theatre Fund  
Phil & Sonia Haas Historical Society Fund  
Phil & Sonia Haas Teachers Fund  
Daryl Kraner Fund  
Cliff Edwards Fund  
Dean & Sue Jacob United Way Diamond Pillar Fund  
“K” Designated Fund  
*A designated fund created to benefit Epworth Preschool/Daycare and Philanthropic Educational Organization, Chapter BP of Marion*  
“K” Scholarship Fund  
“L” Fund  
Bonnie L. Lamb Scholarship Fund  
Bud, Kay & Steve Lamb Memorial Fund (designated)  
Jane Laucher’s Emanuel Lutheran Church Fund (designated)  
Lew & Susan Lause Fund  
Dana “Granny” & Kevin “Papa” Lehman Family Fund  
Dana “Granny” & Kevin “Papa” Lehman Family Scholarship Fund  
Kent A. & Diana C. Morgan Family Scholarship Fund  
Daniel L. Morrison Fund  
*A field of interest fund to address children’s health and welfare*  
Daniel L. Morrison Schriners Hospital Fund  
Daniel L. Morrison St. Jude Children’s Hospital Fund  
Bernie & Christine Nowacki Fund (donor advised)  
Caden Ruth Fund  
*A field of interest fund to support youth activities, especially agriculture, and people with disabilities*  
Jeff Ruth Scholarship Fund  
Schneider Family United Way Diamond Pillars Fund  
Elizabeth Shumaker Scholarship Fund  
Tom & Cathy Skinner Fund  
Brian & Denise Spires Scholarship Fund  
Dave Starnier Scholarship Fund  
Workman Family United Way Diamond Pillars Fund



Alluvial Private Wealth Fund  
Jack & Marilyn Andrews Family Fund  
Allen 'Bus' Augenstein Memorial Scholarship Fund  
Cancer Coalition of North Central Ohio Endowment Fund  
Alex Cooper Memorial Scholarship Fund  
Charles R. Crisler Memorial Scholarship Fund  
Jody Demo-Hodgins Family Fund

*A field of interest fund to support alcohol and drug prevention programming and mental health services*

Developmental Disabilities Fund  
Durain Family Fund  
Elgin High School Wider Horizons Scholarship Fund  
Barbara Jean Farrington Memorial Scholarship Fund  
Frericks Family Scholarship Fund  
Thomas & Patricia Frericks Family Fund  
Freshour Family Scholarship Fund  
"J" Fund  
Jewish Community Fund of Marion, Ohio  
Tasha Jones Memorial Scholarship Fund  
Ron & Effie Laipply Family Fund  
Richard & Donna (Converse) Lawrence Scholarship Fund  
Coach Mac Prexy Pride Scholarship Fund  
McBride Family Scholarship Fund  
Joan Zucker Milner Memorial Teachers' Fund  
Dr. Michael Murphy Memorial Fund  
Charles Ransome Student Music Fund  
River Valley Class of 1981 Scholarship Fund  
River Valley Teachers' Fund  
Rob's Hauling & Vance Family Scholarship Fund  
Steve Ruth Memorial Scholarship Fund  
Elizabeth Shumaker Scholarship Fund  
Clifford & Frances Strine Family Scholarship Fund  
Dick & Dorothy Taylor Fund  
Willie "Beaver" Troutman Football Scholarship Fund  
Jim & Gerry Weston Family Scholarship Fund

## Acorn

Growing and almost ready to award grants or scholarships