

# Types of Charitable Endowment Funds

## Consider a **Designated** Fund if you:

- Desire simplicity and ease
- Seek to create a lasting legacy of support for your favorite charity
- Want to avoid administrative hassles of charitable giving
- Want to support a specific organization
- Wish to support your chosen organization or cause in perpetuity

Support the good work of your favorite nonprofit in perpetuity. Perhaps through volunteering, support of annual fund drives, or a personal interest, you've developed a passion for specific nonprofit programs or initiatives.

A Designated Fund is a personalized fund that makes it easy for you to support the organizations you care about. You can use cash, stock, or other assets to create a named fund and qualify for an immediate income tax deduction. We will then regularly distribute grants to the charities you identify when the fund is created.

## Key Benefits

- Create a legacy of support for your favorite charity
- Avoids administrative hassles of charitable giving — from keeping receipts for tax records to simply sending a check regularly
- Supports a specific “designated” organization regularly and in perpetuity
- Makes regular distributions from Marion Community Foundation to your designated charity

## James C. Cooper's St. Mary Church Fund

With \$100, James Cooper created an endowed fund at Marion Community Foundation - then named the Foundation as the beneficiary of his IRA. It was a very simple process to create the **James C. Cooper's St. Mary Church Fund** to benefit his beloved parish.

When James passed, the IRA distributed \$51,000 to Marion Community Foundation. Because of his act of generosity, the fund will provide a gift of roughly \$2,000\* to St. Mary in James' name every year - forever.



*\*Assumes 5.0% annual payout and 5.5% rate of return*



**MARION COMMUNITY FOUNDATION**

*For You. For Marion. Forever.*

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